

# Hong Kong

## Company Limited by Shares

### Formation Key Information And Fee Schedules

#### General

Type of entity	Company Limited by Shares
Type of law	Common
Shelf company availability	Yes
Our time to establish a new company	Normal: 1 working day Urgent: 1/2 working day
Corporate Taxation	Nil on Foreign Profits
Double taxation treaty access	Yes

#### Share Capital or Equivalent

Standard currency	HKD
Permitted currencies	Any
Usual Minimum issued	1 HKD
Usual authorised	10,000 HKD

#### Directors or Managers

Minimum number	One, but at least 1 natural person
Local required	No
Publicly accessible records	Yes
Location of meetings	Anywhere

#### Members or Shareholders

Minimum number	One
Publicly accessible records	Yes
Location of meetings	Anywhere

#### Company Secretary

Required	Yes
Local or qualified	Yes

#### Accounts

Requirement to prepare	Yes
Audit requirements	Yes
Requirement to file accountsa	Yes
Publicly accessible accounts	No

#### Others

Requirement to file annual return	Yes
Change in domicile permitted	No

Company Limited by Shares	Set-up Fee 1 <sup>st</sup> Year		Renewal Fee 2 <sup>nd</sup> Year	
	Service Fee	Government fee & Service Charged	Service Fee	Government fee & Service Charged
Full Package service (Registered Office, Secretary Services, company kit).	US\$ 1,350	US\$ 277	US\$ 1,013	US\$ 277
Courier Company Kit by TNT Express or DHL Express.	Free of charge			

**Note:**

**Hong Kong Tax Rate**

For a year of assessment commencing on or after 1 April 2018, profits tax is chargeable for a corporation:

**Tax rates**

Taxable Profits	Corporations
Up to HK\$2 million	8.25%
Excess of the HK\$2 million	16.5%

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