



United Arab Emirates RAK Free Zone

Formation Key Information And Fee Schedules

General

Type of entity	FZC/ FZE
Type of law	Hybrid
Our time to establish a new company	2 week
Corporate Taxation	Nil
Double taxation treaty access	Yes

Share Capital or Equivalent

Standard currency	AED
Permitted currencies	Any
Usual Minimum issued	N/A
Usual authorized	N/A (*)

Directors or Managers

Minimum number	One
Local required	No
Publicly accessible records	No
Location of meetings	Anywhere

Company Secretary

Required	Yes
Local or qualified	Yes

Accounts

Requirement to prepare	Yes
Audit requirements	Yes
Requirement to file annual return	Yes
Publicly accessible accounts	No

Others

Eligibility for UAE Resident Visa	Yes
Permitted Physical Office	Yes
Doing business within UAE	Yes
Business Licenses Required	Yes

RAK Free Zone	Set-up Fee 1 st Year		Renewal Fee 2 nd Year	
	Services Fee	Government fee & Service Charged	Services Fee	Government fee & Service Charged
Full Package service (Registered Office, Secretary Services, company kit).	US\$ 1,999	US\$ 1,350	US\$ 1,899	US\$ 1,350
Courier Company Kit by TNT Express or DHL Express.	Free of charge			

(*) For normal business activities there is no requirement for share capital. However for some business activities share capital of AED 50.000 to 100.000 will be required to be deposited in the company bank account before the issue of the license. Once the trade license is issued, the entire share capital can be withdrawn or used as working capital.

Asia Pacific – Hong Kong
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One IBC Limited, One IBC CPA Limited ("Certified Public Accountants"), One IBC Asset Management Limited and One IBC Secretarial Limited, all companies incorporated in the Hong Kong SAR with limited liability.

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