

United Arab Emirates Local Company (General Trading)

Formation Key Information And Fee Schedules

General

Type of entity	LLC
Type of law	Hybrid
Shelf company availability	Yes
Our time to establish a new company	Normal: 16 working days Urgent: 9 working days
Corporate Taxation	Nil
Double taxation treaty access	Yes

Share Capital or Equivalent

Standard currency	AED
Permitted currencies	Any
Usual Minimum issued	Nil
Usual authorized	AED 300,000

Directors or Managers

Minimum number	1
Local required	Yes
Publicly accessible records	No
Location of meetings	UAE

Members or Shareholders

Minimum number	1
Publicly accessible records	No
Location of meetings	UAE

Company Secretary

Required	No
Local or qualified	No

Accounts

Requirement to prepare	Yes
Audit requirements	Yes
Requirement to file accounts	No
Publicly accessible accounts	No

Others

Requirement to file annual return	Yes
Change in domicile permitted	Yes

Local Company (General Trading)	Set-up Fee 1 st Year		Renewal Fee 2 nd Year	
	Service Fee	Government fee & Service Charged	Service Fee	Government fee & Service Charged
Full Package service (Registered Office, Secretary Services, company kit).	US\$ 7,098	US\$ 15,200	US\$ 6,929	US\$ 15,200
Courier Company Kit by TNT Express or DHL Express.	Free of charge			

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