

# BOARD RESOLUTION

TO: WALLEX TECHNOLOGIES PTE. LTD.

**CERTIFIED TRUE EXTRACT OF RESOLUTIONS PASSED BY THE BOARD OF DIRECTORS PURSUANT TO THE CONSTITUTION OF THE COMPANY**

We, the undersigned, hereby certify that the following resolutions set out below are a true extract of the resolutions of the Board of Directors of \_\_\_\_\_ (the "Company") passed on \_\_\_\_\_ (DD / MM / YYYY) and have not been amended, modified, or rescinded, and are in full force and effect.

Noted that:

- (A) The Company has applied to open account(s) and commence a business relationship with Wallex Technologies Pte. Ltd. ("**Wallex**").
- (B) The Directors of the Company have reviewed and considered all terms and conditions governing and/or associated with the account to be entered into by and between Wallex and the Company (the "**Agreement**"), and all other documents required to be executed and delivered by the Company in connection with or pursuant to the Agreement (including any other supporting documents to which the Company is a party) (collectively, the "**Documents**").

**Resolved that:**

- 1. [Terms and Conditions] The Company be approved to enter into and deliver the Documents and all other documents that are ancillary or incidental to the Documents or the transactions contemplated thereunder (including, without limitation, any agreements, amendments, supplements, confirmations, disclosure statements or notifications) (the "**Ancillary Documents**") (as may be amended, supplemented and/or substituted from time to time) The Company is authorised to open account(s) with Wallex (the "**Account**") and to use any of the Services (as defined in paragraph 3(b) below) from time to time.
- 2. [Appointment of Approved Persons and Authorised Users] The "**Approved Persons**" and "**Authorised Users**" whose names are set out in "*Annex 1 – Appointment of Approved Persons and Authorised Users*" of the Board Resolutions for Companies shall have the powers set out in paragraph 3 and 4 below respectively.
- 3. [Power of Approved Persons] Each of the Approved Persons are authorised to, on behalf of the Company:
  - a. open, operate, and close the Account;
  - b. apply for and terminate the use of any or all of the services made available by Wallex on its electronic platform and mobile application ("**Services**");
  - c. agree to the Documents and Ancillary Documents, including the terms and conditions governing and/or associated with the Account and the Services;
  - d. appoint, add, and remove any Authorised User as user of the Account and Services and to determine the access level of these Authorised Users. Depending on the access level of the Authorised Users, documents to verify the identity of such Authorised Users may be

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- requested. Wallex will assume that Authorised Users who have been given the access to make and approve transactions can do this on behalf of the Company;
- e. change the particulars of their own and of any Authorised Users. Depending on the type of particulars changed, supporting documents may be requested;
  - f. give Wallex instructions, notices, consents, or indemnities in connection with the Account and Services;
  - g. approve, execute, sign, and deliver any other document in connection with the Account Services and these Resolutions.
4. [Power of Authorised Users] Authorised Users are authorised to:
    - a. use the Account and Services according to the authority specified by any Approved Person; and
    - b. terminate their own use of the Account and Services at any time.
  5. [Acting on Instructions] Wallex is authorised to:
    - a. rely on a true copy or certified extract of these Resolutions;
    - b. accept, rely on and act on any instruction, document, direction, notice or request from the Approved Persons and Authorised Users and to treat such instructions, documents, directions, notices and requests as being duly authorised by the Company without any further inquiry or due diligence; and
    - c. complete all transactions requested by any Approved Person or Authorised User, including but not limited to making credits to, transfers from the Company’s Account (even if such transfer(s) would result in the Account being overdrawn.) Wallex shall be indemnified and kept harmless from any loss suffered or liability incurred by it in continuing to act in pursuance of these resolutions.
  6. Both Approved Persons and Authorised Users are referred to as the natural persons acting on behalf of the Company in the Payment Services Notice and Guidelines set out by the Monetary Authority of Singapore and to ensure compliance with the regulatory requirements, the Company shall furnish the necessary information and documentation for identification and verification purposes.
  7. All actions by the Company, its Director or any person taken in connection with the matters or actions contemplated in the foregoing resolutions above prior to the execution hereof be ratified, approved, authorised and adopted in all respects as if such action(s) had been presented to for approval, and approved by, the Board of Directors of the Company prior to such action being taken.
  8. Authority be and is hereby given to execute any document described or expressed as a deed (without affixing a common seal onto such document) by any two Directors or a Director and the Company Secretary of the Company. Otherwise, please refer to the section “*Instruction to Certification of Authorised Signatories, Specimen Signatures, and Copy of Resolution*” in this document for the required certification.
  9. Any amendment to the list of Approved Persons shall only be made by amending resolutions duly passed by the Board of Directors of the Company, and communicated to Wallex who shall be given a reasonable time to effect the amendment.

### **ANNEX 1 – APPOINTMENT OF APPROVED PERSONS AND AUTHORISED USERS**

APPROVED PERSONS / AUTHORISED USERS			
1	<input type="checkbox"/> Approved Person <sup>1</sup> <input type="checkbox"/> Authorised User <sup>2</sup>	Name (per ID) <sup>12</sup> :  Identification No <sup>12</sup> :	Specimen Signature <sup>1</sup>

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		<b>Position Held</b> <sup>12</sup> : <b>Email Address</b> <sup>12</sup> : <b>Mobile Number</b> <sup>12</sup> : <b>Access Level</b> <sup>2</sup> : Checker / Maker*	
2	<input type="checkbox"/> <b>Approved Person</b> <sup>1</sup> <input type="checkbox"/> <b>Authorised User</b> <sup>2</sup>	<b>Name (per ID)</b> <sup>12</sup> : <b>Identification No</b> <sup>12</sup> : <b>Position Held</b> <sup>12</sup> : <b>Email Address</b> <sup>12</sup> : <b>Mobile Number</b> <sup>12</sup> : <b>Access Level</b> <sup>2</sup> : Checker / Maker*	<b>Specimen Signature</b> <sup>1</sup>
3	<input type="checkbox"/> <b>Approved Person</b> <sup>1</sup> <input type="checkbox"/> <b>Authorised User</b> <sup>2</sup>	<b>Name (per ID)</b> <sup>12</sup> : <b>Identification No</b> <sup>12</sup> : <b>Position Held</b> <sup>12</sup> : <b>Email Address</b> <sup>12</sup> : <b>Mobile Number</b> <sup>12</sup> : <b>Access Level</b> <sup>2</sup> : Checker / Maker*	<b>Specimen Signature</b> <sup>1</sup>
4	<input type="checkbox"/> <b>Approved Person</b> <sup>1</sup> <input type="checkbox"/> <b>Authorised User</b> <sup>2</sup>	<b>Name (per ID)</b> <sup>12</sup> : <b>Identification No</b> <sup>12</sup> : <b>Position Held</b> <sup>12</sup> : <b>Email Address</b> <sup>12</sup> : <b>Mobile Number</b> <sup>12</sup> : <b>Access Level</b> <sup>2</sup> : Checker / Maker*	<b>Specimen Signature</b> <sup>1</sup>
5	<input type="checkbox"/> <b>Approved Person</b> <sup>1</sup> <input type="checkbox"/> <b>Authorised User</b> <sup>2</sup>	<b>Name (per ID)</b> <sup>12</sup> : <b>Identification No</b> <sup>12</sup> : <b>Position Held</b> <sup>12</sup> : <b>Email Address</b> <sup>12</sup> : <b>Mobile Number</b> <sup>12</sup> : <b>Access Level</b> <sup>2</sup> : Checker / Maker*	<b>Specimen Signature</b> <sup>1</sup>
6	<input type="checkbox"/> <b>Approved Person</b> <sup>1</sup> <input type="checkbox"/> <b>Authorised User</b> <sup>2</sup>	<b>Name (per ID)</b> <sup>12</sup> : <b>Identification No</b> <sup>12</sup> : <b>Position Held</b> <sup>12</sup> : <b>Email Address</b> <sup>12</sup> : <b>Mobile Number</b> <sup>12</sup> : <b>Access Level</b> <sup>2</sup> : Checker / Maker*	<b>Specimen Signature</b> <sup>1</sup>

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<b>7</b>	<input type="checkbox"/> Approved Person <sup>1</sup> <input type="checkbox"/> Authorised User <sup>2</sup>	<b>Name (per ID)<sup>1,2</sup>:</b> <b>Identification No<sup>1,2</sup>:</b> <b>Position Held<sup>1,2</sup>:</b> <b>Email Address<sup>1,2</sup>:</b> <b>Mobile Number<sup>1,2</sup>:</b> <b>Access Level<sup>2</sup>:</b> Checker / Maker*	<b>Specimen Signature<sup>1</sup></b>
<b>8</b>	<input type="checkbox"/> Approved Person <sup>1</sup> <input type="checkbox"/> Authorised User <sup>2</sup>	<b>Name (per ID)<sup>1,2</sup>:</b> <b>Identification No<sup>1,2</sup>:</b> <b>Position Held<sup>1,2</sup>:</b> <b>Email Address<sup>1,2</sup>:</b> <b>Mobile Number<sup>1,2</sup>:</b> <b>Access Level<sup>2</sup>:</b> Checker / Maker*	<b>Specimen Signature<sup>1</sup></b>

*1 Information is required for individual that is appointed as Approved Person.*

*2 Information is required for individual that is appointed as Authorised User.*

*\* Delete as appropriate. Makers are able to: (1) Enter orders which must be submitted to Checkers for approval, (2) Manage beneficiaries, (3) View reports and transactions history. Checkers are able to: (1) Do all that Makers are authorised to do, (2) Approving and committing orders.*

<b>Name (per ID):</b>  <b>Date:</b>	<b>Director's Signature</b>
<b>Name (per ID):</b>  <b>Date:</b>	<b>Director's / Company Secretary's Signature</b>

### **INSTRUCTION TO CERTIFICATION OF AUTHORISED PERSONS, SPECIMEN SIGNATURES, AND EXTRACT OF RESOLUTIONS**

TYPE OF CORPORATE ENTITY	CERTIFICATION OF AUTHORISED PERSONS, SPECIMEN SIGNATURES, COPY OF RESOLUTIONS
Partnership, Limited Liability Partnership, Limited Partnership	All its Partners or such person(s) authorised under its LLP agreement, LP agreement or partnership agreement
Clubs, Associations, Societies, NPOs	Chairman and Secretary
Private Limited Companies / Corporation / Public Sector Bodies / State-Owned Companies	Any two Directors or one Director and Company Secretary authorised under its constitutional documents