

# Minnesota (C-Corp or S-Corp)

## Formation Key Information And Fee Schedules

### General

Type of entity	C-Corp or S-Corp
Type of law	Common
Shelf company availability	No
Our time to establish a new company	Within 1-3 working days
Corporate Taxation	Yes - 9.8%
Double taxation treaty access	No

### Share Capital or Equivalent

Standard currency	USD
Permitted currencies	USD
Usual Minimum issued	US\$ 1
Usual authorized	Not Required

### Directors or Managers

Minimum number	1
Local required	No
Publicly accessible records	Yes
Location of meetings	Anywhere

### Members or Shareholders

Minimum number	1
Publicly accessible records	Yes
Location of meetings	Anywhere

### Company Secretary

Required	Yes
Local or qualified	Yes

### Accounts

Requirement to prepare	Yes
Audit requirements	Yes
Requirement to file accounts	Yes
Publicly accessible accounts	Yes

### Others

Requirement to file annual return	Yes
Change in domicile permitted	Within USA only

Minnesota (C-Corp or S-Corp)	Set-up Fee 1 <sup>st</sup> Year		Renewal Fee 2 <sup>nd</sup> Year	
	Services Fee	Government fee & Service Charged	Services Fee	Government fee & Service Charged
Full Package service (Registered Office, Secretary Services, company kit).	US\$ 599	US\$ 470	US\$ 499	US\$ 470
Courier Company Kit by TNT Express or DHL Express.	Free of charge			

**Asia Pacific – Hong Kong**  
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One IBC Limited, One IBC CPA Limited ("Certified Public Accountants"), One IBC Asset Management Limited and One IBC Secretarial Limited, all companies incorporated in the Hong Kong SAR with limited liability.

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