

British Virgin Islands (BVI)

Formation Key Information And Fee Schedules

General

Type of entity	BC
Type of law	Common
Shelf company availability	Yes
Our time to establish a new company	Normal 3 working days 2 working days in urgent
Corporate Taxation	Nil
Double taxation treaty access	No

Share Capital or Equivalent

Standard currency	US\$
Permitted currencies	Any
Usual Minimum issued	US\$ 1
Usual authorised	US\$ 50,000

Directors or Managers

Minimum number	One
Local required	No
Corporate Directors Permitted	Yes
Publicly accessible records	No
Location of meetings	Anywhere

Members or Shareholders

Minimum number	One
Publicly accessible records	No
Location of meetings	Anywhere

Company Secretary

Required	Optional
Local or qualified	No

Accounts

Requirement to prepare	No
Audit requirements	No
Requirement to file accounts	No
Publicly accessible accounts	No

Others

Requirement to file annual return	No
Change in domicile permitted	Yes

BVI	Set-up Fee 1 st Year		Renewal Fee 2 nd Year	
	Services Fee	Government fee & Service Charged	Services Fee	Government fee & Service Charged
Full Package service (Registered Office, Secretary Services, company kit).	US\$ 769	US\$ 900	US\$ 669	US\$ 800
Courier Company Kit by TNT Express or DHL Express.	Free of charge			

Note:

As BVI Business Companies Act (Amendment) in 2016, any company that is authorized to issue more than 50,000 shares have to pay higher government fee + services charged, it will be 1,400 USD (instead of 800 USD).

Asia Pacific – Hong Kong

One IBC Limited

One IBC Limited, One IBC CPA Limited ("Certified Public Accountants"), One IBC Asset Management Limited and One IBC Secretarial Limited, all companies incorporated in the Hong Kong SAR with limited liability.

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Asia Pacific – Singapore

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