

# Hong Kong Company Limited by Guarantee

## Formation Key Information And Fee Schedules

General	
Type of entity	Company Limited by Guarantee
Type of law	Common
Shelf company availability	Yes
Our time to establish a new company	Normal: 1 working day Urgent: 1/2 working day
Corporate Taxation	Nil on Foreign Profits
Double taxation treaty access	Yes
Share Capital or Equivalent	
Standard currency	HKD
Permitted currencies	Any
Usual Minimum issued	1 HKD
Usual authorised	10,000 HKD
Directors or Managers	
Minimum number	One, but at least 1 natural person
Local required	No
Publicly accessible records	Yes
Location of meetings	Anywhere
Members or Shareholders	
Minimum number	One
Publicly accessible records	Yes
Location of meetings	Anywhere
Company Secretary	
Required	Yes
Local or qualified	Yes
Accounts	
Requirement to prepare	Yes
Audit requirements	Yes
Requirement to file accounts	Yes
Publicly accessible accounts	No
Others	
Requirement to file annual return	Yes
Change in domicile permitted	No

Company Limited by Guarantee	Set-up Fee 1 <sup>st</sup> Year		Renewal Fee 2 <sup>nd</sup> Year	
	Service Fee	Government fee & Service Charged	Service Fee	Government fee & Service Charged
Full Package service (Registered Office, Secretary Services, company kit).	US\$ 1,039	US\$ 561	US\$ 779	US\$ 561
Courier Company Kit by TNT Express or DHL Express.	Free of charge			

#### Note:

#### Hong Kong Tax Rate

For a year of assessment commencing on or after 1 April 2018, profits tax is chargeable for a corporation:

Tax rates	
Taxable Profits	Corporations
Up to HK\$2 million	8.25%
Excess of the HK\$2 million	16.5%

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