

Others

Eligibility for UAE Resident Visa

Permitted Physical Office

Doing business within UAE

Business Licenses Required

United Arab Emirates RAK Free Zone

Formation Key Information And Fee Schedules

General	
Type of entity	FZC/FZE (RAK Free Zone)
Type of law	Hybrid
Our time to establish a new company	2 weeks
Corporate Taxation	Nil
Double taxation treaty access	Yes
Share Capital or Equivalent	
Standard currency	AED
Permitted currencies	Any
Usual Minimum issued	N/A
Usual authorized	N/A (*)
	13/11(/
Directors or Managers	
Minimum number	One
Local required	No
Publicly accessible records	No
Location of meetings	Anywhere
Company Secretary	
Required	Yes
Local or qualified	Yes
Accounts	
Requirement to prepare	Yes
Audit requirements	Yes
Requirement to file annual return	Yes
Publicly accessible accounts	No

Yes

Yes

Yes

Yes

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RAK Free Zone	Set-up Fee 1 st Year		Renewal Fee 2 nd Year	
	Service Fee	Government fee & Service Charged	Service Fee	Government fee & Service Charged
Full Package service (Registered Office, Secretary Services, company kit).	US\$ 2,600	US\$ 1,350	US\$ 2,470	US\$ 1,350
Courier Company Kit by TNT Express or DHL Express.	Free of charge			

(*) For normal business activities there is no requirement for share capital. However for some businessactivities share capital of AED 50.000 to 100.000 will be required to be deposited in the company bank account before the issue of the license. Once the trade license is issued, the entire share capital can be withdrawn or used as working capital.

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