



# Seychelles



# OVERVIEW <sup>(1)</sup>

## Capital city

Victoria

## Other major cities

As above

## Main languages

Seychellois Creole, English, and French

## Population

99,000 people

## Currency

Seychellois Rupee (SCR)

## Size

459 sq km

## Top Exports <sup>(2)</sup>

Fish, particularly tuna, vanilla, coconuts, and coconut oil

## Top Imports <sup>(3)</sup>

Machinery and equipment, foodstuffs, petroleum products, and chemicals

## Time Zone

UTC+4

## Typical Office Hours

8:00 AM to 4:00 PM, Monday to Friday

## Unemployment Rate

3.5%

## Profits Tax <sup>(4)</sup>

Business tax (companies): 15% up to SCR 1,000,000; 25% thereafter.

## Dialing Code

+248

## Emergency Numbers

999



## Seychelles: Africa's Global Business Gateway

### Access to Global Markets <sup>(5)</sup>

Seychelles, strategically located in the Indian Ocean, offers easy access to major global markets in Africa, Asia, and the Middle East. Its prime location makes it an essential hub for businesses looking to enter emerging economies across these regions. The country's well-established port and transport infrastructure enhance its role as a gateway for trade and investment across multiple continents.

### A Free and Open Economy

Seychelles is known for its open-market economy, supported by a business-friendly environment. The country's sound regulatory frameworks ensure the protection of property rights and promote transparency and accountability. With low tax rates and incentives for foreign investors, Seychelles is an attractive destination for companies seeking growth and operational efficiency.

(1) [unctadstat.unctad.org](http://unctadstat.unctad.org)

(2) - (3) [indexmundi.com/seychelles](http://indexmundi.com/seychelles)

(4) [src.gov.sc](http://src.gov.sc)

(5) [statehouse.gov.sc](http://statehouse.gov.sc)

## Strong Connection with African and Asian Markets

Seychelles acts as a vital link between African and Asian markets. Its strategic position allows for seamless trade and investment across the Indian Ocean, connecting key economies in these regions. The country's established diplomatic and economic ties further solidify its role as a bridge for businesses aiming to penetrate both African and Asian markets.

## Rising Wealth and Investment Opportunities <sup>(1)</sup>

Seychelles is increasingly becoming a focal point for global investors, particularly in the areas of financial services and corporate banking. The country's financial sector provides services such as asset management, corporate structuring, and

investment funds, making it a popular destination for high-net-worth individuals and companies. Its strong legal framework and investor-friendly policies enhance Seychelles' appeal as a secure environment for wealth

## A Leading International Financial Center <sup>(2)</sup>

Seychelles has positioned itself as a top-tier international financial center. The country's flexible and transparent regulatory environment supports the growth of its financial services sector, making it an ideal location for businesses engaged in global finance. With no capital gains tax and favorable tax policies for international companies, Seychelles attracts firms looking to optimize their financial operations.



# Market profile

Seychelles is rapidly becoming a focal point for international finance and trade, leveraging its strategic location in the Indian Ocean, which connects Africa, Asia, and the Middle East. The country has drawn businesses and investors due to its favorable tax regime and growing financial services sector. <sup>(3)</sup>

***Seychelles is an attractive destination for companies in the financial and international trade sectors, offering a robust legal framework and appealing tax policies.***

Seychelles excels in fund management, insurance, and asset management, attracting investment through capital gains tax exemptions and business-friendly financial regulations. The financial sector plays a significant role in the national GDP, driving steady growth and development. <sup>(4)</sup>

With a legal system based on English common law and transparent company formation processes, Seychelles provides a smooth pathway for international businesses to establish operations. This ease of entry has attracted numerous global companies to register in Seychelles. <sup>(5)</sup>

Seychelles is solidifying its position as a global financial hub, offering **flexible financial services** that allow businesses to optimize cash flow and tax efficiency. The combination of attractive tax policies and political stability creates an ideal environment for international businesses.

This unique blend of opportunity, stability, and strategic connectivity makes Seychelles a leading choice for companies looking to expand into new markets and optimize their global operations.

(1) [sif.sc](#)

(2) [egov.sc](#)

(3) [src.gov.sc/agreements](#)

(4) [finance.gov.sc](#)

(5) [eservice.egov.sc/egateway/public/GatewayConcept.aspx](#)

# 5 *Reasons* to do business in *Seychelles*

01

## **Favorable Tax Regime**

Seychelles provides an attractive tax environment with several incentives, including no capital gains tax, no inheritance tax, and competitive corporate tax rates for specific industries. The offshore financial services in Seychelles are particularly tax-efficient, making it an ideal destination for global businesses looking to optimize their financial structure.

## **Strategic Location**

Located in the Indian Ocean, Seychelles holds a strategic position that allows easy access to major markets in Africa, Asia, and the Middle East. This location is beneficial for businesses seeking to expand into emerging markets and grow international trade opportunities.

02

03

## **Development of the Financial Services Sector**

Seychelles has developed a robust financial services industry, offering expertise in fund management, trust services, and asset management. This attracts multinational corporations and high-net-worth individuals looking for secure and efficient financial solutions.

## **Business-Friendly Environment**

Seychelles is known for its transparent legal framework, which is based on English common law. The ease of company formation and the protection of property rights make Seychelles an attractive destination for businesses. The process of registering a company is straightforward, and the government offers strong support for international investments.

04

05

## **Political and Economic Stability**

Seychelles has maintained a stable political environment and a steady economy, which are crucial factors for long-term business success. The government promotes foreign direct investment (FDI), ensuring that companies operating in Seychelles enjoy a secure and predictable business climate.

# Key Information for Seychelles

## International Business Company (IBC)

### Name rule

#### ► Language & Uniqueness:

- Company names can be in any language.
- The proposed name must not be identical or similar to any existing Seychelles company.

#### ► Mandatory Suffixes: Must end with words or abbreviations denoting limited liability: Limited (Ltd), Corporation (Corp), Incorporated (Inc), Société Anonyme (SA), or Sociedad Anonima (SA).

#### ► Name Restrictions: Prohibited keywords: Names cannot contain "Assurance", "Bank", "Building Society", "Chamber of Commerce", "Chartered", "Cooperative", "Imperial", "Insurance", "Municipal", "Trust", or "Foundation".

Government Patronage: Any names suggesting government patronage or containing identical meanings to the restricted list are not allowed.

Share Capital	
Standard Currency	USD
Permitted Currencies	Any
Usual Minimum Issued Capital	1 USD
Usual Authorized Capital	100,000 USD

Director	
Minimum Number	1
Local Requirement	No
Publicly Accessible Records	No
Location of Meetings	Anywhere

<b>Shareholder</b>	
Minimum Number	1
Publicly Accessible Records	No
Location of Meetings	Anywhere

<b>Company Secretary</b>	
Appointment Requirement	Yes
Qualified by Regulatory Authority	Yes



# Legal and Compliance Requirements

Annual Requirements	
Economic Substance Filling	Yes
Annual Return Filling	No
Accounting & Auditing Report:	<p>Companies incorporated in Seychelles are required to maintain proper accounting records, but are generally not required to prepare or file audited financial statements, unless specifically requested by authorities or required by business activities.</p> <ul style="list-style-type: none"> <li>▶ Accounting records: Must be maintained to reflect the company's financial position and transactions</li> <li>▶ Record retention: Records must be kept for at least 7 years and be available upon request</li> <li>▶ Audit requirement: Not mandatory for most Seychelles IBCs unless imposed by regulators, banks, or other authorities</li> </ul>
Annual Renewal Company	Yes
Annual Renewal Deadline	<p>Anniversary date</p> <ul style="list-style-type: none"> <li>▶ After Annual Renewal Deadline: 1st penalty</li> <li>▶ After 90 days: 2nd penalty</li> <li>▶ After 180 days -&gt; Strike of Immediately</li> </ul>
KYC Requirement	Yes, docs need to be certified (all members - PP, AP, ID, TIN)
Tax duties	Yes, must complete before renewal.
Re-Active	<p>There're 2 situations:</p> <ul style="list-style-type: none"> <li>▶ A company dissolved by 'Voluntary dissolution' may apply to the Court of First Instance for restoration → OneIBC still not support this.</li> <li>▶ A company dissolved by no completion of annual renewal may apply for restoration by completing all missing duties and tax duties -&gt; Contact us for a guidance.</li> </ul>

Annual Tax Filing Requirements	
Profit Tax Return Filling:	No
Employer's Return Filling:	No

## Tax Policies

### Profits Taxation

In Seychelles, profits tax is applied based on the source of income, as administered by the Seychelles Revenue Commission (SRC).

- ▶ Territorial basis: Only income derived from sources within Seychelles is taxable
- ▶ IBC companies: Generally exempt from corporate income tax if income is foreign-sourced
- ▶ Tax filing: Required only where taxable Seychelles-sourced income arises

This regime makes Seychelles suitable for international business structures with offshore activities.

### Personal Income Tax

Individuals in Seychelles are subject to Personal Income Tax on income derived from sources in Seychelles, as administered by the Seychelles Revenue Commission (SRC).

- ▶ Tax applies to employment and other Seychelles-sourced income
- ▶ Progressive tax rates apply to resident individuals
- ▶ Filing is required only if taxable income arises or when requested by the SRC

### Property Tax

In Seychelles, Property Tax is levied on the ownership of immovable property situated in Seychelles and is administered by the Seychelles Revenue Commission (SRC).

- ▶ Tax applies to land and buildings located in Seychelles
- ▶ Rates are based on the assessed value and use of the property (e.g. residential, commercial)
- ▶ Payable by the property owner, regardless of rental status

### Tax on Dividends Paid

In Seychelles, dividends paid by International Business Companies (IBCs) from foreign-sourced income are generally not subject to withholding tax in Seychelles.

- ▶ No withholding tax on dividends paid by IBCs from offshore profits
- ▶ Dividend income received by shareholders is generally tax-exempt in Seychelles
- ▶ Administered by the Seychelles Revenue Commission (SRC)

This treatment supports Seychelles as a tax-neutral jurisdiction for international business.

### Double Taxation Treaty Access

Seychelles has a limited Double Taxation Agreement (DTA) network. Treaty benefits may be available only if the company is tax-resident in Seychelles and meets the relevant substance and residency conditions.

- ▶ IBC companies earning foreign-sourced income are generally not eligible for DTA benefits
- ▶ Access, where applicable, is administered by the Seychelles Revenue Commission (SRC) and typically requires proof of tax residency

## Fee Structure

### Fee Structure of IBC

Fee Structure	Service Fee	Government Fee
<b>Incorporation Fee</b>	<b>USD 571</b>	<b>USD 550</b>
<b>Renewal Fee</b>	<b>USD 441</b>	<b>USD 550</b>
<b>Annual compliance</b>	<b>USD 199</b>	

*Note: Fees may vary based on the company's structure and compliance status at the time of renewal. The fees exclude government taxes, statutory duties, and any changes to the company structure or member information. The number of authorized shares may affect the applicable government fees.*



# Accompanying Services



## Company Formation

We provide comprehensive company incorporation services to establish a legally compliant entity in the jurisdiction that fits your goals. You need a structure that aligns with regulatory requirements and supports your business objectives - we handle the entire setup for you.



## Nominee Services

We provide nominee directors and shareholders where required by local regulations or privacy needs. You need to maintain compliance while protecting your identity - we take on the nominee role while you retain full control.



## Change Agent

We facilitate the change of your Registered Agent or Secretary. You provide your current company documents and the required resolution; we prepare the paperwork and update the new agent or secretary with the government registry within 1 - 3 business days.



## Company Renewal

We take care of all mandatory annual renewal procedures. You need your company to remain legally valid, compliant, and fully operational - we ensure timely renewal every year.



## Business Bank Account Opening Support

We provide tailored advisory for opening a business bank account. You need a banking strategy suited to your industry, well-structured KYC/AML documents, and support throughout the application - we guide you from preparation to onboarding.



## Tax – Accounting & Auditing

We deliver accounting and auditing services that meet regulatory and financial reporting standards. You need accurate books, compliant statements, and reports required by authorities or financial institutions - we support every step.



## Shelf Company

We offer pre-registered Shelf Companies ready for immediate use. You need a company that can start operating without delays - we review, update, and transfer the entity to you in full compliance.



### **Serviced Office**

We provide compliant registered office addresses for company formation, bank account opening, and ongoing legal needs. You need a reliable corporate address - we supply a fully compliant solution.



### **Trademark Registration**

We assist in registering and protecting trademarks across key jurisdictions. You need to secure your brand and intellectual property - we ensure legal protection and commercial safety.



### **Trust & Foundation Services**

We set up trust and foundation structures for asset protection and complex ownership requirements. You need secure and strategic asset management - we create the right structure for you.



### **Company Strike-Off**

We assist in legally striking off companies that are no longer active. You need a clean, compliant exit - we manage the formal closure process.



### **Certificates**

We obtain corporate certificates required for banking, licensing, audits, and international transactions. You need valid documents quickly - we deliver them efficiently.



### **Certify / Notarize / Apostille**

We provide full certification, notarization, apostille, and legalization services. You need documents accepted by banks, authorities, and global partners - we ensure international legal validity.



### **Other Filings**

We handle all post-incorporation regulatory filings, including economic substance and tax compliance requirements. You need your company to remain compliant and operational - we manage the filings for you.

# We know you have many choices

*Thank you for considering One IBC® as your trusted partner in cross-border corporate services.*

We are deeply grateful for the opportunity to support your international ambitions. Our commitment is to deliver tailored solutions with transparency, precision, and care—because your success is our purpose.

## A Few Highlights

**10k+**

**Clients Worldwide**

Professional support for opening corporate bank accounts or EMI accounts in global financial hubs.

**50+**

**Professional Consultants**

Our team of over 50 expert consultants provides personalized support to meet your business needs.

**32+**

**Branches Representative Offices**

With a presence in over 32 locations, One IBC offers local expertise for your global operations.

**10+**

**Years Experience**

Delivering reliable business services for over a decade, One IBC is your partner for long-term success.

# Scan to Request a Free Consultation with Our Experts



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**Thank you!**