

# Belize



# OVERVIEW <sup>(1)</sup>

## Capital city

Belmopan

## Other major cities

Belize City

## Population

Around 417,600 people

## Size

22,966 sq km

## GDP <sup>(1)</sup>

Approximately USD 8,430 per capita

## Main languages

English (official), Spanish widely spoken.

## Currency

Belize Dollar (BZD)

## Top Exports <sup>(2)</sup>

Raw sugar, non-fillet frozen fish, bananas, molasses, fruit juice.

## Top Imports <sup>(3)</sup>

Refined petroleum, rolled tobacco, delivery trucks, cars, cargo vessels.

## Time Zone

UTC -6

## Typical Office Hours

Monday to Friday, 08:30 AM to 05:00 PM

## Unemployment Rate

1.9%

## Profits Tax

Business tax: 3%–25% (by activity)

## Dialing Code

+501

## Emergency Numbers

911 (police, fire, and medical emergencies)



## Belize: A Strategic, English-Speaking Business Hub

### Gateway to the Americas

Located between the Caribbean and the American continents, Belize offers convenient access to regional and international markets, supporting cross-border trade and service-based operations.

### Common Law legal framework

Belize operates under an English Common Law system, providing legal certainty, contract enforceability, and a familiar framework for international businesses and investors.

### Business-friendly investment environment

As the only predominantly English-speaking jurisdiction in Central America, Belize offers a

streamlined entry point for foreign investors, supported by formal registration systems and investment facilitation mechanisms.

### Territorial tax structure

Belize applies a territorial tax system, where only locally sourced income is subject to tax. Qualifying offshore companies may operate internationally with reduced local tax exposure.

### English as the business language

English is the official language of government, law, and commerce, minimizing administrative friction and easing communication for global investors.

(1) worldbank.org

(2) - (3) oec.world



## Market profile

Belize presents a focused and strategically positioned economy, driven by tourism, agriculture, and services, with increasing relevance for international business structures and holding activities.

The jurisdiction combines a territorial tax approach, an English Common Law system, and an English-speaking regulatory environment, creating a practical and accessible platform for cross-border operations.

Belize's trade infrastructure, anchored by its main port in Belize City, supports regional connectivity while maintaining proximity to major North and Central American markets.

While smaller in scale than other regional economies, Belize offers structural advantages for internationally focused companies, particularly those seeking legal clarity, operational simplicity, and efficient cross-border positioning.

# 5 *Reasons* to do business in Belize

01

## **Strategic Location for Regional Trade**

Belize is located in Central America, offering convenient access to Caribbean, North American, and Latin American markets, supporting regional trade and cross-border business activities.

02

## **Territorial-Based Tax Framework**

Belize applies a territorial-based tax framework, under which tax obligations are generally determined by the location where business activities and income generation take place, subject to applicable laws and regulations.

03

## **English & Common Law Jurisdiction**

English is the official language of government and commerce in Belize, and the legal system is based on English Common Law, providing a familiar and well-established legal framework for international businesses.

04

## **Business Registration & Regulatory Framework**

Companies are incorporated and maintained through the Belize Companies & Corporate Affairs Registry (BCCAR), which oversees company registration and ongoing statutory compliance requirements.

05

## **Efficient Incorporation Process**

Belize offers a clear and structured incorporation process, supported by licensed service providers and defined post - registration compliance procedures.

(1) [mlaw.gov.sg](http://mlaw.gov.sg)

(2) [ipos.gov.sg](http://ipos.gov.sg)

# Key Information for Belize

## Limited Liability Company (LLC)

### Name rule

- ▶ **Mandatory Suffixes:** The name must end with the words "Limited Liability Company" or the abbreviation "L.L.C." or "LLC".
- ▶ **Language:** Names can be in any language but must be accompanied by an English translation.
- ▶ **Uniqueness:** Must not be identical or too similar to an existing name on the Register.
- ▶ **Restricted Words:** Similar to BC, words suggesting banking, insurance, or trust services (e.g., "Bank", "Insurance", "Trust", "Trustee") require prior approval.

Share Capital	
Standard Currency	USD
Permitted Currencies	Any
Usual Minimum Issued Capital	1 USD
Usual Authorized Capital	50,000 USD

Manager	
Minimum Number	A Manager is not required if the company is member-managed; however, if an external Manager is appointed, they will be classified as a "Nominee" and must comply with the Belize Nominee Manager regulations regarding disclosure and licensing.
Local Requirement	No
Publicly Accessible Records	No
Location of Meetings	Anywhere

<b>Member</b>	
Minimum Number	1
Publicly Accessible Records	No
Location of Meetings	Anywhere

<b>Registered Agent</b>	
Appointment Requirement	Yes
Qualified by regulatory authority	Yes



# Legal and Compliance Requirements

Annual Requirements	
Economic Substance Filing	Yes
Annual Return Filing	Yes Belize companies must file an Annual Return with the Registered Agent each year, even if the company is dormant.
Accounting & Auditing Report:	Belize companies must keep accounting records, but audits are usually not required unless the company operates in or is regulated in Belize.
Annual Renewal Deadline	Yes
Annual Renewal Deadline	Anniversary date
KYC Requirement	Yes Valid KYC docs (passport + address proof) of all members, corporate shareholders
Tax duties	Yes, must complete before renewal.
Re-Active	Contact us for further checking and details

Annual Tax Filing Requirements	
Profit Tax Return Filing	No
Employer's Return Filing	No

Tax Policies	
Profits Taxation	A Belize LLC that does not operate in Belize usually pays no Belize tax on profits earned from outside Belize. Domestic income (if any) may be taxed under local rules.
Personal Income Tax	Individuals pay Belize personal income tax only if they earn income from Belize. Offshore or foreign income is typically not subject to Belize personal income tax.
Property Tax	If you own real property in Belize, you must pay local property tax. If you do not own property in Belize, no property tax applies.
Personal Income Tax	Dividends paid from foreign-source profits by a Belize LLC or offshore company are not taxed and not subject to withholding tax in Belize.
Property Tax	Belize LLCs do not qualify for Double Taxation Treaty benefits.

## Fee Structure

### Fee Structure of Limited Liability Company (LLC)

Fee Structure	Service Fee	Government Fee
<b>Incorporation Fee</b>	<b>USD 1,040</b>	<b>USD 550</b>
<b>Renewal Fee</b>	<b>USD 910</b>	<b>USD 550</b>
<b>Annual compliance</b>	<b>USD 175</b>	

*Note: Fees may vary based on the company's structure and compliance status at the time of renewal. The fees exclude government taxes, statutory duties, and any changes to the company structure or member information. The number of authorized shares may affect the applicable government fees.*

# Accompanying Services



## Company Formation

We provide comprehensive company incorporation services to establish a legally compliant entity in the jurisdiction that fits your goals. You need a structure that aligns with regulatory requirements and supports your business objectives - we handle the entire setup for you.



## Nominee Services

We provide nominee directors and shareholders where required by local regulations or privacy needs. You need to maintain compliance while protecting your identity - we take on the nominee role while you retain full control.



## Change Agent

We facilitate the change of your Registered Agent or Secretary. You provide your current company documents and the required resolution; we prepare the paperwork and update the new agent or secretary with the government registry within 1 - 3 business days.



## Company Renewal

We take care of all mandatory annual renewal procedures. You need your company to remain legally valid, compliant, and fully operational - we ensure timely renewal every year.



## Business Bank Account Opening Support

We provide tailored advisory for opening a business bank account. You need a banking strategy suited to your industry, well-structured KYC/AML documents, and support throughout the application - we guide you from preparation to onboarding.



## Tax – Accounting & Auditing

We deliver accounting and auditing services that meet regulatory and financial reporting standards. You need accurate books, compliant statements, and reports required by authorities or financial institutions - we support every step.



## Shelf Company

We offer pre-registered Shelf Companies ready for immediate use. You need a company that can start operating without delays - we review, update, and transfer the entity to you in full compliance.



### **Serviced Office**

We provide compliant registered office addresses for company formation, bank account opening, and ongoing legal needs. You need a reliable corporate address - we supply a fully compliant solution.



### **Trademark Registration**

We assist in registering and protecting trademarks across key jurisdictions. You need to secure your brand and intellectual property - we ensure legal protection and commercial safety.



### **Trust & Foundation Services**

We set up trust and foundation structures for asset protection and complex ownership requirements. You need secure and strategic asset management - we create the right structure for you.



### **Company Strike-Off**

We assist in legally striking off companies that are no longer active. You need a clean, compliant exit - we manage the formal closure process.



### **Certificates**

We obtain corporate certificates required for banking, licensing, audits, and international transactions. You need valid documents quickly - we deliver them efficiently.



### **Certify / Notarize / Apostille**

We provide full certification, notarization, apostille, and legalization services. You need documents accepted by banks, authorities, and global partners - we ensure international legal validity.



### **Other Filings**

We handle all post-incorporation regulatory filings, including economic substance and tax compliance requirements. You need your company to remain compliant and operational - we manage the filings for you.

# We know you have many choices

*Thank you for considering One IBC® as your trusted partner in cross-border corporate services.*

We are deeply grateful for the opportunity to support your international ambitions. Our commitment is to deliver tailored solutions with transparency, precision, and care—because your success is our purpose.

## A Few Highlights

**10k+**

**Clients Worldwide**

Trusted by 10,000+ clients worldwide, our proven track record ensures USA businesses receive services that meet the highest federal and state standards.

**50+**

**Professional Consultants**

Serving 1,500+ new clients annually across various sectors—from startups to multinational corporations—delivering tailored, lawful solutions.

**32+**

**Branches Representative Offices**

Supported by 32+ representative offices and partners globally, we serve a diverse range of industries, offering unparalleled insights for USA businesses.

**10+**

**Years Experience**

With over 10 years of global experience, we've guided businesses worldwide, bringing seasoned expertise to ensure legal compliance in the USA with IRS and SBA standards.

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**Thank you!**