

Vietnam Wholly foreign-owned LLC (100% foreign-owned company in Vietnam)

Formation Key Information And Fee Schedules



General

Type of entity	Wholly foreign-owned LLC
Type of law	Law on Enterprises
Shelf company availability	No
Our time to establish a new company	10 working days
Corporate Taxation	20%
Double taxation treaty access	Yes

Share Capital or Equivalent

Standard currency	VND
Permitted currencies	Any
Usual Minimum issued	Unlimited
Usual authorised	US\$10,000 (LLC - Services) US\$100,000 (LLC - Trading) US\$250,000 (LLC - Manufacturing)

Directors or Managers

Minimum number	1
Local required	Yes
Publicly accessible records	Yes
Location of meetings	Anywhere

Members or Shareholders

Minimum number	1
Publicly accessible records	Yes
Location of meetings	Anywhere

Company Secretary

Required	No
Local or qualified	No

Accounts

Requirement to prepare	Yes
Audit requirements	Yes
Requirement to file accounts	Yes
Publicly accessible accounts	No

Others

Requirement to file annual return	Yes
Change in domicile permitted	No

United States Of America One IBC USA, Inc.

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One IBC USA, Inc. - Co Reg No: C4311740, Incorporated in California,
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One IBC Limited ("Trust or Company Service Provider"), One IBC CPA
Limited ("Certified Public Accountants"), One IBC Secretarial Limited,
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Asia Pacific – Singapore One IBC Pte. Ltd.

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One IBC Pte. Ltd ("Corporate Service Providers") - ACRA Filing
Agent Number: FA20180115), Incorporated in Republic of
Singapore with limited liability.

Wholly foreign-owned LLC	Set-up Fee 1 st Year		Renewal Fee 2 nd Year	
	Service Fee	Government fee & Service Charged	Service Fee	Government fee & Service Charged
Full Package service (Registered Office, Secretary Services, company kit).	US\$ 1,149	US\$ 199*	US\$ 0	US\$ 199*
Courier Company Kit by TNT Express or DHL Express.	Free of charge			

(*) Note: There is no Service fee of Renewal for a company incorporated in Vietnam if clients submit the Tax Return forms. One IBC can assist clients in the Tax Return matter along with providing a Financial Officer for the clients' Vietnam companies and this position can be replaced by other Financial Officer in the future.

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