

Business Banking Pricing Guide

(Business Foreign Accounts)

1 Account Charges

Fees	SGD Chequing Account	USD Chequing Account	Foreign Currency Call Accounts		
Minimum Initial Deposit	S\$30,000	US\$30,000	AUD 30,000 CAD 30,000 GBP 30,000	HKD 180,000 JPY 2,000,000 NZD 30,000	
Service Fee	Waived for first 2 months for accounts opened from 2 March 2015 onwards. Thereafter, S\$100 per month if monthly average balance falls below S\$30,000	Waived for first 2 months for accounts opened from 2 March 2015 onwards. Thereafter, US\$100 per month if monthly average balance falls below US\$30,000	Waived for first 2 months for accounts (except CHF & EUR) opened from 2 March 2015 onwards. Thereafter, the following service fee applies :		
			Currency	If monthly average balance falls below	Service fee payable (in respective currency)
			AUD CAD GBP HKD JPY NZD	30,000 30,000 30,000 180,000 2,000,000 30,000	100 100 100 600 6,500 100
			Currency	Monthly average balance	Service fee (in respective currency)
			CHF	CHF 25,000 and below	Waived
				Above CHF 25,000	2.5% p.a. for a monthly average balance in excess of CHF 25,000
			EUR	EUR 25,000 and below	Waived
				Above EUR 25,000	0.5% p.a. for a monthly average balance in excess of EUR 25,000
Early Account Closure Fee	S\$1,000 for accounts closed within first year of opening	US\$1,000 for accounts closed within first year of opening	The following charges are applicable for accounts closed within first year of opening		
			Currency	Service fee payable (in respective currency)	
			AUD CAD CHF EUR GBP HKD JPY NZD	1,000 1,000 1,000 1,000 1,000 6,500 65,000 1,000	
Account Set-Up Fee	S\$500	S\$500 [^]	S\$500 [^]		

[^] The Account Set-Up Fee of S\$500 and Monthly Account Fee of S\$20 will be debited in its foreign currency equivalent and will be in USD for the USD Chequing Account or the relevant foreign currency of the Foreign Currency Call Account (whichever applicable). This will be done at prevailing exchange rates and will be determined by OCBC Bank at our sole discretion. The Account Set-Up Fee will be debited on the third calendar month after which the account has been opened, or such other date as may be approved by OCBC Bank from time to time at its absolute discretion.

* The Monthly Account Fee will be debited from account by the third business day of each calendar month. This fee will be charged from the thirteenth calendar month from the date of account opening.

Account Charges – Continued

Fees	SGD Chequing Account	USD Chequing Account	Call Accounts
Monthly Account Fee*	S\$20 per month per customer (regardless of number of accounts opened) (Applicable for accounts opened from 2 March 2015 onwards) Waived for first 12 months.	S\$20 [^] per month per customer (regardless of number of accounts opened) (Applicable for accounts opened from 2 March 2015 onwards) Waived for first 12 months.	
Excess Fee (Incidental overdraft charge for accounts without limits)	Minimum S\$30 or Prime + 4.75% p.a. (whichever is higher) on the excess amount.	Minimum US\$10 or USD Prime Rate + 4% p.a. (whichever is higher) on the excess amount.	AUD : Minimum AUD 10 or AUD Prime Rate + 4% p.a. (whichever is higher) on the excess amount. CAD : Minimum CAD 8 + CAD Prime Rate + 4% p.a. (whichever is higher) on the excess amount. CHF : Minimum CHF 8 or CHF Prime Rate + 4% p.a. (whichever is higher) on the excess amount. EUR : Minimum EUR 6 or EUR Prime Rate + 4% p.a. (whichever is higher) on the excess amount. GBP : Minimum GBP 4 + GBP Prime Rate + 4% p.a. (whichever is higher) on the excess amount. HKD : Minimum HKD 40 or HKD Prime Rate + 4% p.a. (whichever is higher) on the excess amount. JPY : Minimum JPY 750 + JPY Prime Rate + 4% p.a. (whichever is higher) on the excess amount. NZD : Minimum NZD 12 or NZD Prime Rate + 4% p.a. (whichever is higher) on the excess amount.
Velocity@ocbc (Business Internet Banking) Token	1 free token upon account signup. Additional token(s) at S\$20 each. Transaction fees apply.		
eAlerts@ocbc	Standard charges apply. 1st 3 months waived. Please refer to page 8 for detailed charges.		
Transaction Fees	Standard charges apply as per sections “Transaction Charges” & “Other Service Charges” in the following pages, unless otherwise mentioned.		
Cheques	Standard charges apply. Please refer to page 4 for detailed charges.	Unlimited free cheques	N.A.
GIRO (Payment & Collection)	Standard charges apply. Please refer to page 7 for detailed charges.	N.A.	N.A.

2 Time Deposits

Singapore Dollar Time Deposit

Minimum Initial Deposit	Available Tenures	Premature Termination
S\$5,000	1-12, 18, 24 and 36 months (shorter tenures available for higher amounts)	Premature withdrawal fees applicable for withdrawal made prior to maturity.

Foreign Currency Time Deposit

Minimum Initial Deposit	Available Tenures	Premature Termination
<ul style="list-style-type: none">• AUD 10,000• CAD 25,000• CHF 25,000• EUR 5,000• GBP 5,000• HKD 200,000• JPY 1,000,000• NZD 10,000• USD 5,000	1, 2, 3, 6, 9 and 12 months (shorter tenures available for higher amounts)	Premature withdrawal fees applicable for withdrawal made prior to maturity.

3 Transaction Charges

All charges, if converted into another currency, are performed at the Bank's published foreign exchange rates.

Cheques

Cheques Clearing		Charges				
Standard Clearing Fees		S\$0.50 per cheque from the 31st cleared cheque onwards (per calendar month)				
Returned Cheques (SGD)		S\$50 per returned cheque due to insufficient funds S\$40 per returned cheque due to technical reasons.				
Returned Cheques (USD)		US\$40 per cheque (due to insufficient funds/technical reasons)				
Cheque Retrieval		Charges				
Cheque Image Retrieval*		S\$21.40 (inclusive of GST) for retrievals of cheques cleared less than 1 year ago S\$32.10 (inclusive of GST) for retrievals of cheques cleared between 1 to 3 years ago S\$53.50 (inclusive of GST) for retrievals of cheques cleared more than 3 years ago				
Stop Payment		Charges				
Stop Payment (SGD)		S\$30 per cheque				
<ul style="list-style-type: none"> via Branch/Business Banking Commercial Service Centre via Business PhoneBanking/ Business Internet Banking 		S\$15 per cheque				
Stop Payment (USD)		US\$30 per cheque				
<ul style="list-style-type: none"> via Branch/Business Banking Commercial Service Centre via Business PhoneBanking/ Business Internet Banking 		US\$10 per cheque				
Loss of Cheque Book		Charges				
Loss of Cheque Book (SGD)		S\$60				
<ul style="list-style-type: none"> Report via Branch/Business Banking Commercial Service Centre Report via Business PhoneBanking/ Business Internet Banking 		S\$30				
Loss of Cheque Book (USD)		US\$30				
Marked Cheques		Charges				
Direct Marking		S\$40 per cheque ¹				
<ul style="list-style-type: none"> OCBC Bank Cheques Other Banks' Cheques 		S\$80 per cheque + Courier Charges (if applicable)				
Foreign Currency Cheques		Charges	Commission	Agent Fees	Commission-in-lieu of exchange	Courier/Postage
Cleared Locally:						
<ul style="list-style-type: none"> USD Cheques Drawn on Local Clearing Participating Banks 		Free	N.A.	N.A.	N.A.	N.A.
<ul style="list-style-type: none"> Other Currency Cheques and USD Drawn on Non-Participating Banks 		N.A.	1/8% commission (min S\$30, max S\$100)	If applicable	N.A.	If applicable
Sent for Overseas Clearing						
<ul style="list-style-type: none"> In All Currencies 		N.A.	1/8% commission (min S\$30, max S\$100)	If applicable	N.A.	If applicable

*For each urgent cheque image retrieval (within 7 business days), an additional charge of S\$21.40 (include of GST) will be levied.

Inward Remittances

Telegraphic Transfer	Charges
Credit to SGD Account	S\$10
Credit to FCY Account	S\$10
Credit to Time Deposit	Free

MEPS (MAS Electronic Payment System)	Charges
Credit to Account	Free

Demand Draft	Drawn on OCBC Bank	Drawn on other Banks
Credit to SGD or FCY Account	Free	1/8% commission (min S\$30 + Agent fees (if applicable) + postage (if applicable))

Outward Remittances

Telegraphic Transfer					
Account Holder	Commission	Agent Fees	Commission-in-lieu of exchange	Cable Charge	
				Velocity@ocbc (Business Internet Banking)	Branch
Debit from SGD Accounts	Same/Third Party: 1/8% commission (min S\$10, max S\$100)	If applicable, fixed fee based on remitting currency ³	N.A.	Flat fee of S\$25	Flat fee of S\$30
Debit from Foreign Currency Account <u>without</u> Foreign Exchange	Same/Third Party: 1/8% commission (min S\$10, max S\$120)		1/8% commission-in-lieu of exchange ² (min S\$25, max S\$120)		
Debit from Foreign Currency Account <u>with</u> Foreign Exchange	Same/Third Party: 1/8% commission (min S\$10, max S\$120)		N.A.		
Withdrawal from Foreign Currency Time Deposits	Same/Third Party: 1/8% commission (min S\$10, max S\$120)		1/8% commission-in-lieu of exchange ² (min S\$25, max S\$120)		

Outward Remittances

FAST (Fast And Secure Transfers) - Transfer in S\$, available via Velocity@ocbc (business internet banking) only	
Account Holder	Charges
FAST	S\$5 per transaction

MEPS (MAS Electronic Payment System)	
Account Holder	Charges
Out-going Payments	S\$20

Cashier's Order	
Account Holder	Charges
Payable to Own Name / Third Party	S\$5 per Cashier's Order

Demand Draft			
Account Holder	Commission	Commission-in-lieu of exchange	Postage
Debit from SGD Accounts	1/8% commission (min S\$15, max S\$100)	N.A.	If applicable
Debit from Foreign Currency Accounts <u>with</u> Foreign Exchange	1/8% commission (min S\$10, max S\$120)	N.A.	If applicable
Debit from Foreign Currency Account <u>without</u> Foreign Exchange	1/8% commission (min S\$10, max S\$120)	1/8% commission-in-lieu of exchange (min S\$25, max S\$120)	If applicable

Internal Funds Transfer

Description	Charges	
	Branch / Manual Instruction	Velocity@ocbc (Business Internet Banking)
For funds transfer within OCBC Singapore accounts	S\$5 per transaction	Free

GIRO and Standing Instructions

Description	Charges
Outward GIRO	S\$0.20 per item
Outward GIRO Return	S\$10 per item
Inward GIRO Return	Up to 50 items: S\$0.50 per item 51 to 200 items: S\$0.70 per item 201 to 500 items: S\$1 per item Above 500 items: S\$1.50 per item
GIRO Standing Instruction	S\$10 per transaction

Standing Instructions (Telegraphic Transfer/MEPS)

Description	Charges
Set-up Charge Note: Standard charges apply as per section "Outward Remittances" in this Business Banking Pricing Guide (Business Foreign Accounts)	S\$10
Amendment/Cancellation	S\$10
Rejected items due to insufficient funds	S\$30

Cancellations/Stop Payments/Amendments/Investigations

Cancellation				
Description	Charge (SGD Account)	Charge (Foreign Currency Account)	Agent Fee	Cable Charge
Cashier's Order	S\$5 per Cashier's Order	N.A.	N.A.	N.A.
Demand Draft	S\$10 per draft	US\$5 per draft	If applicable	If applicable
Stop Payments				
Description	Charge (SGD Account)	Charge (Foreign Currency Account)	Agent Fee	Cable Charge
Cashier's Order	S\$20 per Cashier's Order	N.A.	N.A.	N.A.
Demand Draft	S\$20 per draft	US\$10 per draft	If applicable	If applicable
Amendments/Cancellations/Investigations				
Description	Charge (SGD Account)	Charge (Foreign Currency Account)	Agent Fee	Cable Charge
Telegraphic Transfer	N.A.	N.A.	If applicable	Flat fee of S\$20

4 Other Service Charges

ATM/OCBC Business Debit Card

Description	Card Replacement Fee/Charges
Lost/Stolen Card	ATM: S\$5 per card OCBC Business Debit Card: S\$20 per card
Damaged Card	Free
Sales Draft Retrieval Fee (1st copy) (Applicable for OCBC Business Debit Card)	S\$5
Sales Draft Retrieval Fee (Subsequent copy) (Applicable for OCBC Business Debit Card)	S\$15
Shared ATM	S\$0.30 charge from third withdrawal onwards per calendar month 3% is levied on the S\$ equivalent of the amount withdrawn (min S\$5 and max S\$20 per transaction)
OCBC Malaysia & Bank NISP Indonesia ATMs	S\$2 per transaction
Participating MEPS ATMs in Malaysia*	S\$5 per withdrawal
Transactions (including refunds) in foreign currencies	1.8% administrative fee + costs of conversion applies
Dynamic Currency Conversion Fee	All MasterCard transactions effected in Singapore dollars in a foreign country or on a foreign website will have an additional fee of 1% levied on the converted Singapore dollar amount.

eAlerts@ocbc

Service Type	Service Fee
Cash Alerts	S\$25 per month. 1st 3 months waived. A monthly fee of S\$25 will be payable for any one of the following combinations: <ul style="list-style-type: none"> • Two different accounts with one Authorised User or • One account with two different Authorised Users or • Account 1 for Authorised User 1 and Account 2 for Authorised User 2 A monthly fee of S\$10 will be payable for each additional account or Authorised User to be alerted
Trade Finance Alerts	S\$25 per month. 1st 3 months waived. A monthly fee of S\$25 will be payable for Trade Finance eAlerts for 2 different email user addresses A monthly fee of S\$10 will be payable for each additional Authorised User to be alerted
Cash and Trade Finance Alerts	S\$35 per month. 1st 3 months waived.

Velocity@ocbc (Business Internet Banking)

Service Package Type	Charges
Basic Service Package (Account Inquiry only)	<ul style="list-style-type: none"> • 1 free token • Additional token(s) at S\$20 each
Standard Service Package (Account Inquiry and any 1 Creator/Authoriser for transaction approvals)	<ul style="list-style-type: none"> • 1 free token • Additional token(s) at S\$20 each • Transaction fees apply
Classic Service Package (Account Inquiry and up to 2 Authorisers for transaction approvals)	<ul style="list-style-type: none"> • 3 free tokens • Additional token(s) at S\$20 each • Transaction fees apply
Premium Service Package (Account Inquiry and Complex Authorisation Controls for transaction approvals)	<ul style="list-style-type: none"> • 10 free token(s) • Additional token(s) at S\$20 each • Transaction fees apply • Annual fee of S\$500 may apply <p>Waiver of annual fee is subject to 250 transactions per annum, which may include Telegraphic Transfer, MAS Electronic Payment System (MEPS), Demand Draft, Cashier's Order, GIRO Payment/Collection, FAST Payment/Collection, Letter of Credit, Banker's Guarantee and Standby LC.</p>

5 Account and Statement Service Charges

Description/Services	Charges
Document/Statement Retrieval Charges⁴ (for each monthly statement)	<p>Non-Borrowing Customer</p> <p>Free for the current and previous month (statement only) S\$20 for retrieval of less than 1 year ago S\$30 for retrieval between 1 to 3 years ago S\$50 for retrieval of more than 3 years ago S\$100 for retrieval of more than 6 years ago</p> <p>Borrowing Customer</p> <p>Free for the current and previous month (statement only) S\$21.40 for retrieval of less than 1 year ago (inclusive of GST) S\$32.10 for retrieval between 1 to 3 years ago (inclusive of GST) S\$53.50 for retrieval of more than 3 years ago (inclusive of GST)</p>
Audit Confirmation: Non-Borrowing Customer	S\$50 per financial year confirmation
Borrowing Customer <ul style="list-style-type: none"> • with retail accounts • without retail accounts 	S\$50 per financial year confirmation S\$53.50 per financial year confirmation (inclusive of GST)
Letter of Reference/Foreign Endorsement (non-loan-related)	S\$30 per letter
Letter of Reference/Foreign Endorsement (loan-related)	S\$32.10 per letter (inclusive of GST)
Retrieval of MT103	S\$5 (not subject to GST)
Tracers/Investigations	Cable Charge

6 Cash Deposit/Withdrawal and Exchange Services Charges

Cash Deposit/Withdrawal and Exchange Services at Teller Counter

Description	Charges
Coin Deposit	S\$1.50 for every 100 coins deposited or part thereof
Coin Withdrawal	S\$1.50 for every S\$50 coins withdrawn or part thereof
Coin Exchange	S\$1.50 for every S\$50 changed or part thereof
Cash Deposit	<p>First S\$20,000 per day - free; every subsequent S\$10,000 (or less) - S\$10.</p> <p>For faster processing of notes deposited, please follow the guidelines below. Otherwise, an additional S\$50 fee will be levied.</p> <ol style="list-style-type: none"> Sort the notes by denomination and arrange them with the front side facing up, unfolded; Separate the notes into paper and polymer types, then pack them using rubber bands in 100-piece bundles of the same denomination; Bundle loose notes (ie. fewer than 100 pieces per denomination) together, sorted by denomination, and stack them upwards from the largest-sized notes (at the bottom) to the smallest (at the top).
<p>Over The Counter Branch Transactions (Applicable to new Business Foreign Accounts opened from 1 November 2013 onwards)</p> <p>The 5 transactions are calculated on an aggregate basis for all your bank accounts under the same customer name.</p> <ul style="list-style-type: none"> First 5 transactions per month 6th transaction onwards <p>* Chargeable transactions include cash deposits (including bulk cash) and withdrawal/cash cheque encashment.</p>	<p>Free</p> <p>S\$3 per transaction</p>

Express Bulk Cash Deposit Service (Free 30 disposable security bags* upon sign up)

Description	Charges
Cash Deposit	<p>First S\$30,000 per day - free; every subsequent S\$10,000 (or less) - S\$5.</p> <p>For faster processing of notes deposited, please follow the guidelines below. Otherwise, an additional S\$50 fee will be levied.</p> <ol style="list-style-type: none"> Sort the notes by denomination and arrange them with the front side facing up, unfolded; Separate the notes into paper and polymer types, then pack them using rubber bands in 100-piece bundles of the same denomination; Bundle loose notes (ie. fewer than 100 pieces per denomination) together, sorted by denomination, and stack them upwards from the largest-sized notes (at the bottom) to the smallest (at the top).
<p>OCBC Security Bag/Tag</p> <ul style="list-style-type: none"> Disposable bag (small) Disposable bag (big) Reusable bag Security Tag <p>* Small size: 257mm (W) x 305mm (L)</p>	<ul style="list-style-type: none"> S\$0.40/bag (inclusive of GST) (min. 500 bags, in multiples of 500) S\$0.60/bag (inclusive of GST) (min. 500 bags, in multiples of 500) S\$46/bag (inclusive of GST) S\$0.20/tag (inclusive of GST) (min. 1,000 tags, in multiples of 1,000)

Deposit/Withdrawal in Foreign Currency Notes

Description	Cash Deposit Charges
Deposit/Withdrawal in Foreign Currency Notes	Minimum 1% commission-in-lieu of exchange ² (subject to availability of currency types and currency notes)

Cash Deposit Machine

Description	
Cash Deposit	Free. Maximum 5 deposits per account per day

¹ Service is not available on Sundays and Public Holidays.

² Commission-in-lieu of exchange is applicable when there is no foreign exchange involved.

³ For Telegraphic Transfer in JPY, the fixed agent fee is applicable only for amounts up to JPY100million.
For amounts more than JPY 100 million, both fixed agent fee and 3rd party bank charges are applicable.

⁴ Includes monthly SGD/FCY statement of account, SGD/FCY time deposit interest statements and advices, deposit/withdrawal/debit/credit vouchers. (Retrieval charges debited from FCY accounts will be based on the prevailing buying TT rate applicable.)

Applicable to ATM and Debit Cards only.

Information updated as of 1 November 2015. The fees and charges are subject to change from time to time.



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