

JSC "RIETUMU BANKA" AND CLIENT AGREEMENT

Date (dd/mm/yyyy) | | | / | | | / 20 | | | (COMPLETE IN BLOCK CAPITALS)



Approved at the meeting of the Board of the JSC "Rietumu Banka", 31.03.2015, Minutes No. 21

The joint stock company "Rietumu Banka", the unified registration No. 40003074497, the legal address: 7, Vesetas Street, Riga, LV-1013, the Republic of Latvia, represented by

who acts on the basis of a power of attorney (hereinafter – the Bank) on the one part and

(corporate entity: full name / private individual: name, surname)

Passport / ID card / Registration No.

Passport / ID card issued on (dd/mm/yyyy)
(for private individuals only)

Country of issue and issuing authority of the passport / ID card
(for private individuals only)

Date of birth / registration (dd/mm/yyyy)

Identity number
(only for residents of
the Republic of Latvia)

Residential / Legal address

Street, house, flat

City

Country

Postal code

represented by

who acts on the basis of

(name, surname)

(hereinafter – the Client) on the other part, the Bank and the Client (hereinafter – the Parties) have concluded the agreement (hereinafter – the Agreement) on the following:

1. The subject matter of the Agreement is the establishment of legal relations between the Parties wherein the Bank delivers services to the Client for remuneration.
2. The Terms and Conditions of JSC "Rietumu Banka" and Client Agreement (hereinafter – the Terms and Conditions) determine the rights and obligations of the Parties as well as procedure of providing services of the Bank to the Client. In order to use any services of the Bank, the Client submits a relevant Order to the Bank. The Terms and Conditions constitute an integral part of the Agreement.
3. The Client confirms that he/she has access to the Internet and agrees that the Bank may provide non-confidential and/or not personally addressed information to the Client by publishing it on the Bank's website www.rietumu.com.
4. The Client under the Terms and Conditions provides the Client's property in custody of the Bank to the Bank as a Financial Collateral (within the meaning of the Financial Collateral Law of the Republic of Latvia (Finanšu nodrošinājuma likums)) to guarantee and secure the fulfilment of the Client's liabilities.
5. The Client understands and accepts that in case of outstanding obligations on the part of the Client to the Bank which derives from the maintenance of Investment Accounts, the Bank is entitled to use the Assets held as the Financial Collateral in the transactions the Bank performs at its own expense, as well as at expense of other Clients of the Bank, including but not limited to pledge, re-pledge, sale, purchase or lend to third parties.
6. The Bank guarantees and ensures confidentiality of the Client's personal data and transactions and their nondisclosure to third parties unless the legislation of the Republic of Latvia and the Terms and Conditions stipulate otherwise. The Bank uses the information provided by the Client to the extent and within limits stipulated in the legislation of the Republic of Latvia. The information may be used for marketing and commercial purposes and handed over to persons within the Group of the Bank entities.
7. The substantive law of the Republic of Latvia governs the rights and obligations of the Bank and the Client arising from the Agreement.
8. The Parties settle disputes relating to the Agreement in line with the Terms and Conditions.
9. The Agreement takes effect upon its signature by the Parties and is valid for an indefinite period.
10. The Parties are entitled to terminate the Agreement in line with the Terms and Conditions.
11. The Agreement is concluded and signed in two copies having equal legal force.

Client represented by:

Bank represented by:

(name, surname)

(name, surname)

(signature, seal)

(signature, seal)

JSC "RIETUMU BANKA" AND CLIENT AGREEMENT

Date (dd/mm/yyyy) | | | / | | | / 20 | | | (COMPLETE IN BLOCK CAPITALS)



Approved at the meeting of the Board of the JSC "Rietumu Banka", 31.03.2015, Minutes No. 21

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Street, house, flat

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Country

Postal code

represented by

who acts on the basis of

(name, surname)

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3. The Client confirms that he/she has access to the Internet and agrees that the Bank may provide non-confidential and/or not personally addressed information to the Client by publishing it on the Bank's website www.rietumu.com.
4. The Client under the Terms and Conditions provides the Client's property in custody of the Bank to the Bank as a Financial Collateral (within the meaning of the Financial Collateral Law of the Republic of Latvia (Finanšu nodrošinājuma likums)) to guarantee and secure the fulfilment of the Client's liabilities.
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6. The Bank guarantees and ensures confidentiality of the Client's personal data and transactions and their nondisclosure to third parties unless the legislation of the Republic of Latvia and the Terms and Conditions stipulate otherwise. The Bank uses the information provided by the Client to the extent and within limits stipulated in the legislation of the Republic of Latvia. The information may be used for marketing and commercial purposes and handed over to persons within the Group of the Bank entities.
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10. The Parties are entitled to terminate the Agreement in line with the Terms and Conditions.
11. The Agreement is concluded and signed in two copies having equal legal force.

Client represented by:

Bank represented by:

(name, surname)

(name, surname)

(signature, seal)

(signature, seal)

SPECIMEN SIGNATURE AND SEAL CARD
CORPORATE ENTITY

Date (dd/mm/yyyy) _____ / _____ / 20____ (COMPLETE IN BLOCK CAPITALS)



Approved at the meeting of the Board of the JSC "Rietumu Banka", 30.06.2014, Minutes No. 33

Client

Registration No. _____

(full name)

Hereby presents specimen signatures and a specimen seal, which he/she requests to consider to be only true for all his/her orders submitted to the JSC "Rietumu Banka". The Client's Representatives with signatory rights are:

1 Name

Surname _____

Date of birth (dd/mm/yyyy) _____ / _____ / _____

For Bank use only:

Client's Representative's CREF _____

ATTENTION!
Your signature
should stay
within the lines

X

Specimen signature

2 Name

Surname _____

Date of birth (dd/mm/yyyy) _____ / _____ / _____

For Bank use only:

Client's Representative's CREF _____

ATTENTION!
Your signature
should stay
within the lines

X

Specimen signature

3 Name

Surname _____

Date of birth (dd/mm/yyyy) _____ / _____ / _____

For Bank use only:

Client's Representative's CREF _____

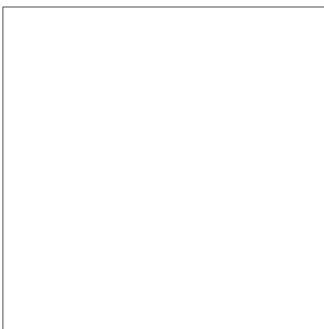
ATTENTION!
Your signature
should stay
within the lines

X

Specimen signature

Client's Seal Impression

(if applicable)



Limitations and special instructions concerning the powers of the Client's Representative:

(joint signature / the seal required, etc.)

I hereby confirm the authenticity of the provided information and the powers of the above mentioned signatories. Client represented by:

(name, surname)

(name, surname)

(name, surname)

(signature)

(signature)

(signature)

FOR BANK USE ONLY

I confirm the identity and signature of the Client's Representative

Bank's officer _____

(name, surname)

I confirm the powers of the
above mentioned signatories

(name, surname)

(signature)

(signature)

(date) _____ / _____ / 20____

(date) _____ / _____ / 20____

Information about the Client's Representatives:

1 Name

Surname

Place of birth: Country

Province, state, region / district, town, settlement

Residential address:

(street, house, flat, town, country, postal code)

Is the Client's Representative a citizen and/or a tax resident of the United States of America (USA)? ☐ No ☐ Yes

2 Name

Surname

Place of birth: Country

Province, state, region / district, town, settlement

Residential address

(street, house, flat, town, country, postal code)

Is the Client's Representative a citizen and/or a tax resident of the United States of America (USA)? ☐ No ☐ Yes

3 Name

Surname

Place of birth: Country

Province, state, region / district, town, settlement

Residential address

(street, house, flat, town, country, postal code)

Is the Client's Representative a citizen and/or a tax resident of the United States of America (USA)? ☐ No ☐ Yes

I hereby confirm the authenticity of the provided information. Client represented by:

(name, surname)

(name, surname)

(name, surname)

(signature)

(signature)

(signature)

FOR BANK USE ONLY

I confirm the identity and signature of the Client's Representative

Bank's officer

(name, surname)

(signature)

(date) ____ / ____ /20 ____

CLIENT REGISTRATION CARD

CORPORATE ENTITY

Date (dd/mm/yyyy) | | | | /20 | | |

COMPLETE IN BLOCK CAPITALS



Approved at the meeting of the Board of the JSC "Rietumu Banka", 11.01.2016, Minutes No, 1

Client

(full name)

Registration No.

Address of the actual location of the company:

(if differs from the legal address)
(street, house, flat, city, country, postal code)

Correspondence address:

(if differs from the legal address and/or actual location address)
(street, house, flat, city, country, postal code)

Please, state the country(-ies) and/or the place(-s), where the Client is a tax resident, and the taxpayer identification number, assigned to the Client as a tax resident¹:

(country or place of tax residence)

(taxpayer identification number)

(country or place of tax residence)

(taxpayer identification number)

(country or place of tax residence)

(taxpayer identification number)

Contact persons (including Client's Representatives' contact information):

1 Name

Surname

Phone +
(country code)

Fax +
(country code)

E-mail

Address
(street, house, flat, city, country, postal code)

2 Name

Surname

Phone +
(country code)

Fax +
(country code)

E-mail

Address
(street, house, flat, city, country, postal code)

CLIENT'S BUSINESS ACTIVITY

Please, state the character of the Client's business activities²

☐ active business activities ☐ passive business activities

Sphere of business activity (specify the specialisation):

☐ services

☐ manufacture

☐ trade

☐ with precious metals and/or gemstones*

☐ arms trade and/or military equipment*

☐ real estate services*

☐ insurance and/or reinsurance*

☐ financial services and/or exchange offices*

☐ gambling and/or lotteries and/or auctions*

☐ customs services*

☐ security and/or collection services*

☐ other (specify)

* Fill in Appendix No. 1.

Signature of Client's Representative

Detailed description of business activities and planned current account(s) transactions in the JSC "Rietumu Banka":

Structural scheme of the company's business activity (specifying the involvement of the current account(s) with the JSC "Rietumu Banka"):

If the company is a part of the group of companies or a holding, please provide a description of the structure of the group or the holding: names of the companies, countries of registration, etc. Indicate banks, which serviced the group or the holding before, and the duration of the cooperation:

Does your business activity relate to the Republic of Latvia?

☐ No ☐ Yes (explain)

Number of employees:

Key countries of:

a) purchase

b) sale

of products and services

Information on business partners (specify full names, web sites)

Sources of funds:

☐ investments of company owners

☐ income and/or interest receivable

☐ borrowings (specify the source)

☐ subsidies

☐ other (specify)

FINANCIAL INFORMATION

Description of current account(s) planned transactions

Payment types	<input type="checkbox"/> payments for goods and services	<input type="checkbox"/> salaries
	<input type="checkbox"/> investments	<input type="checkbox"/> state bills
	<input type="checkbox"/> loans	<input type="checkbox"/> administrative costs
	<input type="checkbox"/> other (specify)	
Transaction currencies		
Average monthly volume of transactions (EUR)		
Number of transactions per month		
The maximum monthly volume of transactions (EUR)		
Number of payments per month, in %	to private individuals	
	to corporate entities	
Average monthly cash transactions (in %) and average monthly volume of ATM cash withdrawals in % of average monthly volume of transactions		
Explain the necessity of cash transactions	<input type="checkbox"/> salaries	
	<input type="checkbox"/> business travel expenses	
	<input type="checkbox"/> administrative expenses	
	<input type="checkbox"/> other (specify)	
Average monthly balance planned (EUR)		

Does the company have to submit regular financial reports in its place of registration or activity?

☐ Yes (specify the institution, which collects financial reports)

For what period was the last financial report submitted?

Is the report available for public access? ☐ Yes (specify the source)

☐ No

☐ No

Signature of Client's Representative

GENERAL INFORMATION

Reason for opening the current account with the JSC "Rietumu Banka" (Riga, the Republic of Latvia), specify, please:

Are the Beneficial Owner³ or the Client's Representatives and their close relatives classified as politically exposed persons⁴?

☐ No ☐ Yes (provide reasonable details)

Additional information:

¹ JSC "Rietumu Banka" shall collect and annually provide information and data regarding its Clients to the State Revenue Service of the Republic of Latvia within the framework of the Standard for Automatic Exchange of Financial Information in Tax Matters in circumstances and order stipulated by legal enactments of the Republic of Latvia.

² In accordance with Section 86 of the Law on Taxes and Duties of the Republic of Latvia:

(1) the term 'active non-financial entity' means any non-financial entity (hereinafter referred to as - NFE) (either having or not having status of a legal entity) that meets at least one of the following criteria:

1) less than 50 percent of the NFE's gross income for the preceding calendar year or another appropriate reporting period is passive income, defined in Part 2 of this Section below, and less than 50 percent of the assets held by the NFE during the preceding calendar year or another appropriate reporting period are assets that are held for the production of passive income as defined in Part 2 of this Section below;

2) shares of the NFE are regularly traded on the acknowledged stock market, or the NFE is an entity related to the entity, the shares of which are regularly traded on the acknowledged stock market;

3) the NFE is a government entity, international organisation, central bank or entity wholly owned by one of the foregoing structures;

4) activities of the NFE are related to holding (in whole or in part) the outstanding shares of one or several NFE-related enterprises, which are engaged in trade or carry out business other than the business of a financial institution, as well as rendering financial and other services to such related enterprises. An entity does not qualify for the active NFE, if it operates (or holds itself out) as an investment fund, such as a private equity fund, venture capital fund, leveraged buyout fund, or any investment vehicle whose purpose is to acquire or fund companies and then hold interests in those companies as capital assets for investment purposes;

5) the NFE has not been operating a business yet and has not operated business before, but invests capital into assets with the intent to operate a business other than that of a financial institution, provided that the NFE does not qualify for this exceptional status, if at least 24 months have passed since its initial establishment;

6) the NFE has not been a financial institution in the past five years, and is in the process of liquidation or reorganization of its assets with the intent to continue or recommence such business operations other than that of a financial institution;

7) the NFE primarily performs financing and hedging transactions with related entities that are not financial institutions or by order of such entities, and does not provide financing or hedging services to any entity that is not a related entity, provided that the group of any such related entities is primarily engaged in a business other than that of a financial institution;

8) the NFE meets all of the following requirements:

a) it is established and operated in its jurisdiction of residence exclusively for religious, charitable, scientific, artistic, cultural, sports, or educational purposes; or it is established and operated in its jurisdiction of residence and it is a professional organisation, business league, chamber of commerce, labour organisation, agricultural or horticultural organisation, civic league or an organisation operated exclusively for the promotion of social welfare;

b) it is exempt from income tax in its involved state or another jurisdiction of residence;

c) it has no shareholders or members who have a proprietary or beneficial interest related to its income or assets;

d) the applicable laws of the NFE's involved state or another jurisdiction of residence or the NFE's incorporation documents do not permit any income or assets of the NFE to be distributed to or applied for the benefit of a private person or non-charitable entity other than pursuant to the conduct of the NFE's charitable activities, or as payment of reasonable compensation for services rendered, or as payment representing the fair market value of property which the NFE has purchased; and

e) the applicable laws of the NFE's registry state (which is the involved state) or another tax residence state, or the NFE's incorporation documents require that, upon the NFE's liquidation or reorganization, all of its assets are distributed to a government entity or another non-profit entity.

(2) passive income of the NFE are considered to be a part of the income that consists of:

1) dividends;

2) interest payments and income equivalent to interest payments;

3) rent, lease fee and royalties (other than rent, lease fee and royalties, derived in a course of primary business activity of the entity);

4) annuities;

5) gross income from the disposal of financial assets that give rise to the income stated in subpoints 1, 2, 3 or 4. above (other than income from any transaction entered into the ordinary course of broker's (dealer's) business);

6) gross income from transactions (including futures, options and similar transactions) in any financial assets (other than income from any transaction entered into the ordinary course of broker's (dealer's) business);

7) gross income from foreign currency exchange transactions (other than income from any transaction entered into the ordinary course of broker's (dealer's) business);

8) net income from swaps (other than income from any transaction entered into the ordinary course of broker's (dealer's) business);

9) amounts received under cash value insurance contracts;

10) other gross income, which is similar in its economic nature to income specified in subpoints 1, 2, 3, 4, 5, 6, 7, 8 or 9 above.

If the information and details about the Client available to JSC "Rietumu Banka" change, JSC "Rietumu Banka" is entitled unilaterally without further authorisation and without coordinating it with the Client to change the status of the Client from an active non-financial entity to a passive non-financial entity.

³ **Beneficial Owner** is a private entity: a) who owns or directly or indirectly controls at least 25 percent of the share capital or voting rights of a merchant or exercises other control over the merchant's operation; b) who, directly or indirectly, is entitled to the property or exercises a direct or an indirect control over at least 25 percent of a legal arrangement other than a merchant. In the case of a foundation, a beneficial owner shall be a person or a group of persons for whose benefit the foundation has been set up. In the case of political parties, societies and cooperative societies, a beneficial owner shall be the respective political party, society or cooperative society; c) for whose benefit or in whose interest a business relationship is established; d) for whose benefit or in whose interest a separate transaction is made without establishing a business relationship (within the meaning of the Law of the Republic of Latvia on the Prevention of Laundering the Proceeds from Criminal Activity (Money Laundering) and of Terrorist Financing).

⁴ Politically exposed person is a person, who: a) is entrusted or has been entrusted with prominent public functions during the last year in another EU member state or a third country, including a person, who is entrusted or has been entrusted with one of the following positions in another country: the head of the state, a member of the parliament, the head of the government, a minister, a deputy minister or an assistant deputy minister, a state secretary or another high rank official in the government, a judge of the supreme court or a member of another high-level judicial institution whose decisions are not appealed, a judge of the constitutional court, a member of the council or of the board of the court of auditors, a member of the council or of the board of a central bank, an ambassador, a chargé d'affaires, a high-ranking military officer, a member of the council or of the board of a state-owned enterprise or another high rank person, a prominent official in a political party; b) is a parent, a spouse or a person equivalent to a spouse, a child, his/her spouse or a person equivalent to a spouse of the persons referred to in Paragraph a) hereof. A person shall be treated as equivalent to a spouse provided that the laws of the respective country contain a provision for such status; c) is publicly known to have business relationship with any person referred to in Paragraph a) hereof or a joint ownership with any such person of the share capital in a commercial company, and a private entity that is a sole owner of a legal arrangement that is known to be established for the benefit de facto of any politically exposed person.

DECLARATION

According to the Law of the Republic of Latvia on the Prevention of Laundering the Proceeds from Criminal Activity (Money Laundering) and of Terrorist Financing and recommendations of the Financial and Capital Market Commission that are in line with international banking standards, banks of the Republic of Latvia have to be informed about clients' business activity and have to possess all documents that approve this information (the law is published on the web site of Financial and Capital Market Commission <http://www.fktk.lv/en/law/general/laws/>). Throughout the cooperation with the Client the Bank is entitled to require and the Client is obligated to provide the Bank with documents (in the line with Terms and Conditions of JSC "Rietumu Banka" and Client Agreement) necessary to comply with the provisions of the Law, including:

- documents that defines the Client's business activity;
- documents that approve sources of funds, and social and financial status of the beneficial owner;
- information on the Client's main partners, their role and position in the Client's business;
- information on volumes of transactions planned and their financial justification;
- information on any changes in the Client's or his/her beneficial owner's business activity, which the Client is obligated to inform the Bank about.

If the Client fails to comply with the above mentioned requirements and obligations, the Bank is entitled to terminate relations with the Client unilaterally (in line with Terms and Conditions of JSC "Rietumu Banka" and Client Agreement).

The Client declares that he/she has got acquainted with this Declaration and understands the requirements of the Bank for submission of information and documents in line with the Law of the Republic of Latvia on the Prevention of Laundering the Proceeds from Criminal Activity (Money Laundering) and of Terrorist Financing, and possible consequences for failing to comply with the obligations vested in him/her.

JSC "Rietumu Banka" is entitled to request and the Client shall timely provide any information and documents, confirming details provided in the Client Registration Card.

Hereby I confirm the authenticity of the provided information, as well as confirm that all countries and/or places, where the Client is the tax resident, have been stated. The Client undertakes to immediately inform JSC "Rietumu Banka" about any changes in the above-stated information in writing.

Client represented by:

(name, surname)

Client's seal

Signature

TO BE COMPLETED BY BANK EMPLOYEE

I confirm the identity and signature of the Client or the Client's Representative

Passport / ID document No. _____

Bank employee

Documents are checked by

(name, surname)

(name, surname)

(signature)

(signature)

(date) ____ / ____ /20 ____

(date) ____ / ____ /20 ____

Bank's notes

Client's CREF _____

BENEFICIAL OWNER'S¹ IDENTIFICATION CARD



Date (dd/mm/yyyy) | | | | / | | | | / 20 | | | |

COMPLETE IN BLOCK CAPITALS

Approved at the meeting of the Board of the JSC "Rietumu Banka", 11.01.2016, Minutes No. 1

Client

(corporate entity: full name / private individual: name, surname)

Passport / ID document / Registration No.

I hereby certify that the Client's Beneficial Owner is:

Name

Surname

Passport / ID document No.

Date of birth

(dd/mm/yyyy) | | | | / | | | | / | | | |

Passport / ID card issued on (dd/mm/yyyy)

| | | | / | | | | / | | | |

Country and institution issued the passport / ID card

Place of birth: Country

Province, state, region / district, town, settlement

Residential address

Contact phone No. +

(country code)

(street, house, flat, town, country, postal code)

Please, specify sources of the Beneficial Owner's funds:

☐ royalties / rewards

☐ interest receivable and dividends

income received from: ☐ capital share (stocks) sale

☐ private property sale

☐ inheritances / gifts

☐ rent

☐ other (specify in detail)

The Beneficial Owner's employment sector:

Is the Beneficial Owner a citizen and/or a tax resident of the United States of America (USA)?

☐ No

☐ Yes

Please, state the country(-ies) and/or place(-s), where the Beneficial Owner is a tax resident, and the taxpayer identification number, assigned to the Beneficial Owner as a tax resident²:

(country or place of tax residence)

(taxpayer identification number)

(country or place of tax residence)

(taxpayer identification number)

(country or place of tax residence)

(taxpayer identification number)

Is the Beneficial Owner or his/her close relatives classified as politically exposed persons³?

☐ No

☐ Yes (provide reasonable details)

How is the Beneficial Owner related to the company (for a corporate entity only):

☐ owns the company stocks

☐ trust deed signed between the beneficiary and the registered owners of the company

☐ other (specify in detail)

Client's signature

¹ **Beneficial owner** – is a private entity: a) who owns or directly or indirectly controls at least 25 percent of the share capital or voting rights of a merchant or exercises other control over the merchant's operation; b) who, directly or indirectly, is entitled to the property or exercises a direct or an indirect control over at least 25 percent of a legal arrangement other than a merchant. In the case of a foundation, a beneficial owner shall be a person or a group of persons for whose benefit the foundation has been set up. In the case of political parties, societies and cooperative societies, a beneficial owner shall be the respective political party, society or cooperative society; c) for whose benefit or in whose interest a business relationship is established; d) for whose benefit or in whose interest a separate transaction is made without establishing business relationship (within the meaning of the Law of the Republic of Latvia on the Prevention of Laundering the Proceeds from Criminal Activity (Money Laundering) and of Terrorist Financing).

² JSC "Rietumu Banka" shall collect and annually provide information and data regarding its Clients and/or Beneficial Owners of its Clients to the State Revenue Service of the Republic of Latvia within the framework of the Standard for Automatic Exchange of Financial Information in Tax Matters in circumstances and order stipulated by legal enactments of the Republic of Latvia.

³ **Politically exposed person** is a person, who: a) is entrusted or has been entrusted with prominent public functions during the last year in another EU member state or a third country, including a person, who is entrusted or has been entrusted with one of the following positions in another country: the head of the state, a member of the parliament, the head of the government, a minister, a deputy minister or an assistant deputy minister, a state secretary or another high rank official in the government, a judge of the supreme court or a member of another high-level judicial institution whose decisions are not appealed, a judge of the constitutional court, a member of the council or of the board of the court of auditors, a member of the council or of the board of a central bank, an ambassador, a chargé d'affaires, a high-ranking military officer, a member of the council or of the board of a state-owned enterprise or another high rank person, a prominent official in a political party; b) is a parent, a spouse or a person equivalent to a spouse, a child, his/her spouse or a person equivalent to a spouse of the persons referred to in Paragraph a) hereof. A person shall be treated as equivalent to a spouse provided that the laws of the respective country contain a provision for such status; c) is publicly known to have business relationship with any person referred to in Paragraph a) hereof or a joint ownership with any such person of the share capital in a commercial company, and a private entity that is a sole owner of a legal arrangement that is known to be established for the benefit de facto of any politically exposed person.

JSC "Rietumu Banka" is entitled to request and the Client shall timely provide any information and documents, confirming details provided in the Beneficial Owner's Identification Card.

Hereby I confirm the authenticity of the provided information, as well as confirm that all countries and/or places, where the Beneficial Owner is a tax resident have been stated. The Client undertakes to immediately inform JSC "Rietumu Banka" about any changes in the provided information in writing.

Client represented by

----- (name, surname) Signature

X

TO BE COMPLETED BY BANK EMPLOYEE

I confirm the identity and signature of the Client or the Client's Representative.

Passport / ID document No. _____

----- (name, surname) (signature) (date) ____ / ____ / ____



JSC "Rietumu Banka"
7 Vesetas, Riga, LV-1013, Latvia
Registration No. 40003074497, RTMBLV2X, REUTERS: RIET
Telephone: +371 67025555, Fax: +371 67025588
info@rietumu.lv, www.rietumu.com

APPLICATION FOR BASIC BANKING SERVICES

Date (dd/mm/yyyy) | | | | / | | | | / 20 | | | |

COMPLETE IN BLOCK CAPITALS



Approved at the meeting of the Board of the JSC "Rietumu Banka", 30.04.2015, Minutes No. 29

Client

(corporate entity: full name / private individual: name, surname)

Upon signing the JSC "Rietumu Banka" and Client Agreement please:

Open a current account No. _____

(to be completed by the Bank employee)

☐ I hereby request the express account opening and withholding an additional fee from this account after its opening, according to the Bank's tariffs

(Client's signature)

Send confirmation about the current
account opening to e-mail: _____

☐ Issue a payment card

On the basis of this application the Bank opens one card account and issues a payment card to the Client or the Client's Representative
The Bank assigns standard limits to the card

Card type:

Card product:

(MasterCard / VISA)

(Business / Gold / Platinum)

Card account currency:

(EUR / USD / GBP*)

Insurance:

(available for
Business)

(yes / no)

Express issue of the Card:

(yes / no)

Name, surname/company name to be embossed on the card (complete in Latin letters, corporate entities specify name, surname of the cardholder)**

Name, surname

Company name

Voice password

(at least 5 characters, Latin letters, no spaces or dashes allowed)

If you wish to set the daily limit of card transactions below the limit set by the Bank, please, specify it herein:

Cash withdrawals

(amount in figures)

(amount in words)

Other payments

(amount in figures)

(amount in words)

Monthly on the first day of the month replenish the card account from Client's current account

☐ for the amount

☐ up to the amount

(amount in figures)

(amount in words)

Address for delivery of the card:

(address for the receipt of the card by express mail / representative office or head office of the Bank in Riga)

* Only Gold and Platinum cards are issued in GBP currency

** Company name/name, surname on the card shall not exceed 21 character, including spaces. Softening and lengthening marks are not allowed on the card

Connect to remote banking systems:

☐ **Internet Banking in a full-access mode*:**

Client's single transaction limit _____ EUR
(amount in figures)

(amount in words)

Client's daily limit _____ EUR
(amount in figures)

(amount in words)

* By default, transaction limits in the Internet bank are equal to the maximum amount of transactions (hereinafter - the Maximum Amount), indicated in the Client registration card. If the limits are not specified or exceed the Maximum Amount, the Bank reserves the right to set the Client limits equal to the Maximum Amount.

☐ **Home-Banking**

Send notifications to:

(specify e-mail address / mobile phone number)

Account _____ Statement _____
(card / current / all) (daily / weekly / monthly) (via e-mail only)

Specify currencies _____ Daily transactions and end-of-day balance _____
(yes / no)

Use Rietumu ID* No. _____ and an identification and authorization tools package in a sealed and solid parcel

(type of the set: professional / universal / mobile)**

I confirm the receipt of the set of identification and authorisation tools***

(name, surname)

The Bank issues/replaces the single tools in the above mentioned package by order of the Rietumu ID holder

* When specifying an earlier received (by the Representative) Rietumu ID all the identification and authorisation tools connected to this Rietumu ID are used. No name of the set has to be specified

** Professional: DigiPass

Universal: DigiPass OTP, a test code table, a digital certificate

Mobile: Mobile DigiPass

*** Specify the recipient, if several Client's Representatives sign the "Application for Basic Banking Services"

I acknowledge as having read and agree with the Terms and Conditions of JSC "Rietumu Banka" and Client Agreement and the Bank's tariffs**Client represented by:**

(name, surname)

Client's seal

Signature X

TO BE COMPLETED BY BANK EMPLOYEE

I confirm the identity and signature of the Client or the Client's Representative

Passport / Identity document No. _____

(name, surname)

(signature)

(Date) _____ / _____ /20 _____

BACKGROUND INFORMATION ON THE PROTECTION OF THE STATE-GUARANTEED DEPOSITS

____/____/20____

COMPLETE IN BLOCK CAPITALS

Approved by the Board of JSC "Rietumu Banka", Minutes No. 53., 14.09.2015

Guarantees on deposits with a credit institution or credit union	Safety of your deposits is guaranteed by the deposit guarantee scheme, which has been established pursuant to the Deposit Guarantee Law. In case of unavailability of deposits at a credit institution or credit union, your deposit in the amount of up to EUR 100 000 shall be compensated by the Deposit Guarantee Fund.
Maximum amount of guaranteed compensation	The maximum amount of guaranteed compensation is EUR 100 000 per each depositor per credit institution or credit union. The currency of the guaranteed compensation shall be the euro. Payment of the guaranteed compensation shall not apply to the deposits specified in Section 23 of the Deposit Guarantee Law.
Maximum amount of additionally guaranteed compensation	In addition to the maximum guaranteed compensation in the amount of EUR 100 000, a depositor is entitled to the guaranteed compensation in the amount of up to EUR 200 000 in accordance with the types of deposits and provisions specified in Section 4 of the Deposit Guarantee Law.
Calculation of guaranteed compensation in case of multiple deposits at the same credit institution or credit union	Total of your deposits at the same credit institution or credit union shall be aggregated and the maximum amount of guaranteed compensation (EUR 100 000) shall be applied to the total amount.
Calculation of guaranteed compensation in case of a joint deposit with other person(s)	If more than EUR 100 000 are held on the account, the guaranteed compensation in the amount of up to EUR 100 000 shall be applied to each depositor separately provided that this depositor has been identified prior to the date of occurrence of unavailability of deposits.
Beginning of guaranteed compensation payout process in case of unavailability of deposits	Starting from the 21st working day after the date of occurrence of unavailability of deposits if unavailability of deposits has occurred until 31 December 2018. Starting from the 16th working day after the date of occurrence of unavailability of deposits if unavailability of deposits has occurred from 1 January 2019 until 31 December 2020. Starting from the 10th working day after the date of occurrence of unavailability of deposits if unavailability of deposits has occurred from 1 January 2021 until 31 December 2023. Starting from the 8th working day after the date of occurrence of unavailability of deposits if unavailability of deposits has occurred after 1 January 2024.
Information on the possibility of mutual offset of claims	In the calculation of guaranteed compensation due to a depositor, the depositor's liabilities against credit institution or credit union may be taken into account and mutually offset.
Contacts	Financial and Capital Market Commission: Kungu iela 1, Rīga, LV-1050, tel. +371 6777 4800, www.fktk.lv.

Client _____
 (corporate entity: full name / private individual: name/surname)

Identity number _____ Passport / ID card / Registration No. _____
 (only for residents of the Republic of Latvia)

I hereby confirm that I have received and read the Background Information on the Protection of the State-guaranteed Deposits.

Client represented by:

 (name, surname)

X _____
 (signature)

Client's Seal

Rietumu ID _____ **Test Key** _____ ____/____/20____

TO BE COMPLETED BY BANK EMPLOYEE

I confirm the identity and signature of the Client or the Client's Representative

Identity number _____
 (only for residents of the Republic of Latvia)

Passport / ID card No. _____

 (name, surname)

X _____
 (signature)

____/____/20____

BACKGROUND INFORMATION ON THE PROTECTION OF THE STATE-GUARANTEED DEPOSITS

____/____/20____

COMPLETE IN BLOCK CAPITALS

Approved by the Board of JSC "Rietumu Banka", Minutes No. 53., 14.09.2015

Guarantees on deposits with a credit institution or credit union	Safety of your deposits is guaranteed by the deposit guarantee scheme, which has been established pursuant to the Deposit Guarantee Law. In case of unavailability of deposits at a credit institution or credit union, your deposit in the amount of up to EUR 100 000 shall be compensated by the Deposit Guarantee Fund.
Maximum amount of guaranteed compensation	The maximum amount of guaranteed compensation is EUR 100 000 per each depositor per credit institution or credit union. The currency of the guaranteed compensation shall be the euro. Payment of the guaranteed compensation shall not apply to the deposits specified in Section 23 of the Deposit Guarantee Law.
Maximum amount of additionally guaranteed compensation	In addition to the maximum guaranteed compensation in the amount of EUR 100 000, a depositor is entitled to the guaranteed compensation in the amount of up to EUR 200 000 in accordance with the types of deposits and provisions specified in Section 4 of the Deposit Guarantee Law.
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 (corporate entity: full name / private individual: name/surname)

Identity number _____ Passport / ID card / Registration No. _____
 (only for residents of the Republic of Latvia)

I hereby confirm that I have received and read the Background Information on the Protection of the State-guaranteed Deposits.

Client represented by:

 (name, surname)

X _____
 (signature)

Client's Seal

Rietumu ID _____ **Test Key** _____ ____/____/20____

TO BE COMPLETED BY BANK EMPLOYEE

I confirm the identity and signature of the Client or the Client's Representative

Identity number _____
 (only for residents of the Republic of Latvia)

Passport / ID card No. _____

 (name, surname)

X _____
 (signature)

____/____/20____