

**Inland Revenue Authority of Singapore**  
**Year of Assessment** 2019  
**Estimated Chargeable Income (ECI) Form**



**Important: Please read the Explanatory Notes before completing this Form**

**Note:** - This Form may take you 5 minutes to complete.

- Please prepare the company's particulars, revenue figure and estimated chargeable income before filling out the Form.

With the implementation of compulsory e-Filing starting from YA 2018, we encourage you to start e-Filing now via <https://mytax.iras.gov.sg>. This will allow you to maximise the number of instalments granted on the tax payable arising from the company's ECI. Otherwise, please mail the completed ECI form by post to 55 Newton Road, Revenue House, Singapore 307987.

Tax reference number:

Name of company: \_\_\_\_\_

**Section A: Tax Exemption Scheme for New Start-Up Companies**

(To be completed only if the company qualifies for the tax exemption scheme for new companies.)

The company qualifies for the tax exemption scheme for new companies.  (Yes = 1 No = 2)

With the above confirmation that the company qualifies for the tax exemption scheme for new companies, the company declares that:

- a) it is incorporated in Singapore;
- b) it is a tax resident of Singapore for Year of Assessment (YA) 2019;
- c) its total share capital is beneficially held directly by no more than 20 shareholders throughout the basis period for YA 2019
  - i) all of whom are individuals; or
  - ii) where there are non-individual shareholders, at least one shareholder is an individual holding at least 10% of the issued ordinary shares of the company;
- d) If it is incorporated after 25 Feb 2013,
  - i) it does not undertake property development for sale, for investment, or for both investment and sale; and
  - ii) its principal activity is not that of investment holding.

The company's first YA upon incorporation is:  (yyyy)

(Please refer to Note 3 of Explanatory Notes)

**Section B: Revenue**

S\$

Revenue\*

\* Refers to the main income source of a company as reflected in its financial statements. For instance, the revenue of a trading company would be its gross sales and that of an investment company would be its investment income. Do not leave the Revenue field blank.

**Section C: Estimate of Chargeable Income**

Tax rate %	ECI S\$
<span style="border: 1px solid black; padding: 2px;">17.00</span>	<span style="border: 1px solid black; display: inline-block; width: 150px; height: 15px;"></span> **
<span style="border: 1px solid black; padding: 2px;">10.00</span>	<span style="border: 1px solid black; display: inline-block; width: 150px; height: 15px;"></span> ***
<span style="border: 1px solid black; display: inline-block; width: 50px; height: 15px;"></span>	<span style="border: 1px solid black; display: inline-block; width: 150px; height: 15px;"></span>
<span style="border: 1px solid black; display: inline-block; width: 50px; height: 15px;"></span>	<span style="border: 1px solid black; display: inline-block; width: 150px; height: 15px;"></span>
<b>Total ECI</b>	<span style="border: 1px solid black; display: inline-block; width: 150px; height: 15px;"></span>

\*\* Only income taxable under the normal corporate tax rate of 17% is eligible for the partial tax exemption scheme or the tax exemption scheme for new companies. Please enter the ECI **before** deducting the exempt amount under the respective scheme.

\*\*\* This line is for reporting incentive income that is taxed at the concessionary tax rate of 10%.

**Particulars of person completing the Form:**

Full name \_\_\_\_\_ Designation \_\_\_\_\_  
 Contact number \_\_\_\_\_ Signature and Date \_\_\_\_\_

**Please complete and return the Form within three (3) months after the end of the financial year.**  
**Under the Singapore Income Tax Act, there are penalties for making a false or incorrect declaration.**