

Commercial Bank Tariffs 2016

Effective from 1 January 2016



Content

1. Deposits.....	3
2. Time deposits	3
3. GIRO.....	4
4. Electronic banking	4
5. Payment services	5
6. Global Trade and Receivables Finance	6
7. Credit facilities.....	7
8. Corporate Credit Card	7
9. General services – all accounts.....	8

Commercial Bank Tariffs 2016

The Hongkong and Shanghai Banking Corporation Limited

1. Deposits

Item	Singapore dollar	Other foreign currencies		
	Current account	Current account		
Minimum balance fee • A monthly maintenance fee will be levied where the average balance is less than the required minimum sum stipulated for the respective account	BusinessVantage S\$100 per month where the average total relationship balance is less than S\$50,000 Singapore dollar current account S\$100 per month where the average monthly balance is less than S\$50,000	Currency Australian dollar Canadian dollar Chinese yuan Euro Hong Kong dollar Japanese yen New Zealand dollar Sterling pound (UK) US dollar	Average balance 20,000 20,000 20,000 10,000 80,000 1,000,000 20,000 6,000 20,000	Monthly maintenance fee 40 40 50 25 300 4,000 50 20 40
Cheque books • Standard cheques	FREE	FREE		
Stop cheque payment order	S\$30 per cheque	US\$30 or equivalent per cheque		
Returned cheque • Due to lack of funds per item • Due to technical reasons	S\$50 per cheque S\$30 per cheque	US\$30 per cheque US\$30 per cheque		
Cheque encashment facility • Local cheque encashment • Overseas cheque encashment	FREE S\$50 plus telex cost of S\$20 (if any) plus telex cost for any amendment	S\$50 plus telex cost of S\$20 (if any) plus telex cost for any amendment plus 1% commission in lieu of exchange (minimum S\$10) S\$50 plus telex cost of S\$20 (if any) plus telex cost for any amendment plus 1% commission in lieu of exchange (minimum S\$10)		
Cheque/draft deposits • Singapore dollar local clearing • US dollar local clearing	FREE US\$5 flat	FREE US\$5 flat		
Foreign currency cash deposits/withdrawals • If amount deposited/withdrawn is in the same currency of account	Not applicable	1% commission in lieu of exchange (minimum S\$10)		
Account closure • Account closed within 6 months from the opening date	S\$60	US\$40 or equivalent		
Standing instructions • For any revision or cancellation 3 days' notice is required - Setup charge - Amendment/cancellation - Commission - Rejected items due to insufficient funds	S\$10 S\$10 S\$10 per transfer plus incidental charges S\$30	S\$10 or equivalent S\$10 or equivalent US\$5 or equivalent per transfer plus incidental charges S\$30 or equivalent		
Overdrafts	Subject to negotiation (minimum debit interest S\$10 or equivalent)	Subject to negotiation (minimum debit interest S\$10 or equivalent)		
Unauthorised Overdraft interest	Prime plus 5% (minimum debit interest S\$10)	Prime plus 5% (minimum debit interest S\$10)		

2. Time deposits

Item	Minimum deposit
Singapore dollar time deposits • 1 to 12 month(s) deposits • 7 days time deposits • Overnight deposits	S\$5,000 S\$250,000 S\$5 million
Foreign currency time deposits • Australian dollar • Canadian dollar • Chinese yuan • Euro • Hong Kong dollar • Japanese yen • New Zealand dollar • Sterling pound (UK) • US dollar	AUD25,000 CAD25,000 CNY250,000 EUR25,000 HKD100,000 JPY10,000,000 NZD25,000 GBP25,000 US\$25,000
Note: A penalty will apply for all withdrawals prior to maturity date.	

3. GIRO

Item	Inbound	Outbound
ACH/Bulk payments		
• Electronic submission	S\$0.50 per item	S\$0.50 per item
Rejected items	S\$1.50 for each rejected item	Not applicable
Stop payment	S\$5 per item	S\$5 per item
GIRO rejects due to insufficient funds	S\$10 per item	S\$10 per item

4. Electronic banking

Item	Charge
HSBCnet	
• One-time setup fee	S\$120 per profile
• Monthly access fee	S\$120 per profile
• Monthly User fee	S\$5 per user (first 15 free)
• Monthly Account fee	S\$5 per account (first 15 free)
• Payment file upload fee	S\$8 per file upload (first 10 free per month)
• Security device fee	S\$30 per Security device (first 15 free)
• Automated File Delivery	
• Setup fee	S\$100 per profile
• Monthly fee	S\$50 per profile
HSBCnet packages for Commercial Banking Customers	
(Domestic)	
• One-time setup fee	S\$30 per profile
• Monthly access fee	S\$30 per profile
• Monthly User fee	S\$5 per user (first 5 free)
• Monthly Account fee	S\$5 per account (first 5 free)
• Security device fee	S\$30 per Security device (first 5 free)
(International)	
• One-time setup fee	S\$80 per profile
• Monthly access fee	S\$80 per profile
• Monthly User fee	S\$5 per user (first 10 free)
• Monthly Account fee	S\$5 per account (first 10 free)
• Payment file upload fee	S\$8 per file upload (first 10 free per month)
• Security device fee	S\$30 per Security device (first 10 free)
<i>Packages comprise the following services:</i>	
• Singapore accounts reporting	
• Multi-country account reporting - available in International only	
• Standard reporting	
• Customer Alerts (Email / SMS)	
• Payments transaction function	
• HSBCnet Mobile	
• Payments Advising function	
• Time deposits function	
• Trade Service (Enquiry & import instructions)	
• Guarantees (Enquiry)	
• Guarantees (Instructions) - available in International only	
• File upload function (for Singapore HUB MRI) - available in International only	
HSBCnet Payment Advising	
• Paper	Local: S\$0.50 per page, Overseas: S\$2 per page
• Fax	Local: S\$0.20 per page, Overseas: S\$1 per page
• E-mail	S\$0.30
• SMS	S\$0.30 per SMS (both local and overseas)

5. Payment services

Item	Charge
Inward payments	
Remittances	
• Credit to account	S\$10 per transaction
Foreign currency cheque deposit	
• Purchase/collection for value of cheques:	0.125% commission (minimum S\$25, maximum S\$100) plus postage of S\$3 Charge will apply for cheques purchased
- Transit interest	
Note: Drawee bank charge will be deducted from cheque proceeds and courier charges (if any)	
Investigations (initiated by customer)	S\$40 per telex plus overseas bank charges (if any)
Inward telegraphic transfer request	
• Handling fee for customer's instruction to debit its own account outside HSBC Singapore	S\$20 per request
Outward payments	
Cashier's order	
• Singapore dollar	
- Service charge	S\$5
- Replacement of Cashier's order	S\$20
• US dollar	
- Service charge	US\$20
- Replacement of Cashier's order	US\$40
Singapore dollar payments to banks in Singapore (MEPS)	
• Manual Submission	S\$25 per item
• Electronic Submission (eMEPS)	S\$10 per item
Singapore dollar payments to banks in Singapore (FAST)	
• Electronic Submission (FAST)	S\$8 per item
Demand drafts	
• Debited from a Singapore dollar account	0.125% commission (minimum S\$25, maximum S\$150)
• If the cost of remittance is debited from a foreign currency account in the same currency	0.125% handling commission (minimum S\$25, maximum S\$150) plus 0.125% commission in lieu of exchange (minimum S\$25)
• Same day service (normal – next working day)	Additional S\$10
• Postage for mailing to overseas beneficiary	Additional S\$10
• Cancellation of draft	
- Without replacement (draft returned to bank)	S\$20 plus cost of cable plus overseas charges (if any)
- With replacement (draft returned to bank)	S\$40 plus cost of cable plus overseas charges (if any)
• Stop payment of draft	
- Without replacement	S\$40 plus cost of cable plus overseas charges (if any)
- With replacement	S\$60 plus cost of cable plus overseas charges (if any)
Telegraphic Transfer	
• Debited from a Singapore dollar account	0.125% commission (minimum S\$20, maximum S\$100) plus cost of cable (minimum S\$20, maximum S\$40)
• If the cost of remittance is debited from a foreign currency account in the same currency	0.125% handling commission (minimum S\$20, maximum S\$100) plus cost of cable (minimum S\$20, maximum S\$40) and 0.125% commission in lieu of exchange (minimum S\$20)
• Handling fee for manual submission (The handling fee will not apply to payment instructions made via Smartform)	S\$20
• Handling fee for exotic currency transfer (Exotic currency transfer is currently offered for KRW, TWD, VND)	S\$30
• Investigations (initiated by customer)	
- Cost of telex	S\$40 per telex plus agent charges (if any)
- Document retrieval charges	
- Within 6 months	S\$50 per month
- Between 6 to 12 months	S\$100 per month
- Between 12 to 24 months	S\$200 per month
- More than 24 months	S\$400 per month
Note: The Telegraphic Transfer charges quoted here are not inclusive of the overseas paying bank's charges. The exotic currencies available for transfer are subjected to changes which may be advised by the Bank from time to time.	

6. Global Trade and Receivables Finance

Item	Charge
Import services	
DC opening commission	
• Irrevocable DC	0.125% per month or part thereof (minimum 0.25% or S\$90)
• Back-to-back DC	0.125% per month or part thereof (minimum 0.25% or S\$500)
Note: DC/Amendment DCs exceeding two pages – a charge of S\$20 per additional page will be levied.	
DC amendment commission	
• DC amendment charges	S\$90 plus
• Extension of DC validity	0.125% per month or part thereof on outstanding balance plus
• Increase of DC value	0.125% per month or part thereof (minimum 0.25%)
Shipping guarantee	
• Issued under Bank DC	S\$90
• Not issued under Bank DC	0.125% (minimum S\$90)
• Unredeemed shipping guarantee	
- 31 to 90 days	0.25% per month (minimum S\$90)
- Above 90 days	0.5% per month (minimum S\$90)
Import bills	
• Collection bills commission	0.125% Customers (minimum S\$90) Non-customers (minimum S\$100)
• Clean import loans processing fee	0.125% (minimum S\$90)
• Direct settlement commission (documents release free of payment)	S\$100
• Bills overdue for payment	S\$100
• Discounting of bills	S\$70
• DC bills handling commission	S\$70
• Deferred payment commission	0.125% per month or part thereof (minimum S\$90 per month)
• Extension of import bills/loans	S\$50
Note: Import loans are subject to our trade finance interest rate.	
Other charges	
• Commission in lieu of exchange	0.125% (minimum S\$80)
• Local fax messages	S\$10
• Protest fee (excluding legal fee)	S\$150 – Customers S\$200 – Non-customers
• Withdrawal of application before issuance	S\$100
• Cancellation of unexpired DC	S\$100
• Non-swift/paper DC handling fee	S\$60
Item	Charge
Export services	
Export DC/Amendment advising	
• Pre-advice commission via swift	S\$40
• First and subsequent advising via swift	S\$40 – Customers S\$80 – Non-customers
• First and subsequent advising via mail	S\$60 – Customers S\$100 – Non-customers
Confirmation of DCs	
• Subject to bank and country risk	Subject to arrangement (minimum S\$500)
Transfer DC	
• Full/Partial transfer	0.25% (minimum S\$500)
• Amendment charges	S\$90 plus
• Increase of DC value	0.25% (minimum S\$90)
Financed export bills	
• DC/Non-DC bills commission	0.125% – Customers (minimum S\$90)
• DC bills commission	0.25% – Non-customers (minimum S\$150)
• Clean export loans processing fee	0.125% (minimum S\$90)
Note: Financing of export bills are subject to our trade finance interest rate.	
Non-financed export bills	
• DC/Non-DC bills commission	0.125% Customers (minimum S\$90) Non-customers (minimum S\$150)
Other charges	
• Handling fee for multiple sets of documents under a presentation	Subject to negotiation (minimum S\$50 per Document set)
• Commission in lieu of exchange	0.125% (minimum S\$80)
• Local fax messages	S\$10
• Tracers	S\$40
• Reimbursement commission	0.125% (minimum S\$90)
Bills overdue for payment	
• More than 1 month	S\$50 per month
Countersigning of customers' Letter of Indemnity	
• For 2 months (maximum)	0.125% (minimum S\$90)
Deferred payment/Acceptance	
• Subject to bank and country risk	Subject to arrangement (minimum S\$500)

Item	Charge
Banker's Guarantee	
Commission is payable in full in advance on the date of issuance of the guarantee and where the guarantee is automatically renewed or extended, on each automatic renewal date or extension date (where applicable). Commission is calculated on the face value of the guarantee and for the number of months or part thereof from the date of issuance or effective date (whichever is earlier) to the expiry date or the end of the claim period of the guarantee (whichever is later). If the guarantee is to be issued/advised overseas through another bank or HSBC group office, charges including SWIFT charges, stamp duties, postage and telegraphic transfer fees for the payment will be for the account of the customer.	
Issuance	
• Financial obligations	2% p.a. (minimum S\$10 per month or S\$200, whichever is higher)
• Other obligations	Up to 2 years – 1.25% p.a. (minimum S\$10 per month or S\$120, whichever is higher) More than 2 years – 1.5% p.a. to 2% p.a. (minimum S\$10 per month or S\$120, whichever is higher)
• Non-standard text	S\$100
Amendment	
• Handling fee	S\$100 Plus
• Extension/increase in value	Same scale as issuance commission
Auto-renewal	
• Until cancellation	2% p.a (minimum S\$10 per month or S\$200, whichever is higher)
Advising	S\$100 – Customers S\$200 – Non-customers
Others	
• Miscellaneous processing fee	Maximum S\$200 (S\$214 inclusive of GST)
• Vetting of bank guarantee	S\$500 (S\$535 inclusive of GST)

7. Credit facilities

Where facilities are granted, the Bank may levy arrangement fees, commitment fees and review fees at its discretion.
--

8. Corporate Credit Card

Item	Charge
• Card Annual Fee	S\$125.00 (S\$133.75 inclusive of GST)
• Late Payment Charges	S\$55.00
• Overlimit Fee	S\$40.00
• Minimum Payment	100%
• Cash Advance Charges	
- Fees	5% (minimum S\$15.00)
- Interest Rate	2% per month
• Card Replacement Fee (for lost/stolen card)	S\$20.00 (S\$21.40 inclusive of GST)
• Unsuccessful Standing Instruction/GIRO/ Returned cheque	S\$30.00
• Retrieval of statements	
- Current to 2 months	FREE
- 3 to 12 months	S\$5.00 (S\$5.35 inclusive of GST) per copy
- more than 12 months	S\$10.00 (S\$10.70 inclusive of GST) per copy
• Retrieval of Sales Draft	
- Current to 3 months	S\$5.00 (S\$5.35 inclusive of GST) per copy
- More than 3 months	S\$10.00 (S\$10.70 inclusive of GST) per copy
• Finance Charges	
- Interest rate	2% per month
- Minimum Interest Charges	S\$2.50
• Foreign Currency Transaction Fee **	2.5%
• Smart Data Charges	
- Annual fee (SmartData Online)	S\$250 (S\$267.50 inclusive of GST)
- Annual fee (File Delivery to Expense Reporting)	S\$500 (S\$535.00 inclusive of GST)
- Implementation fee (one time)	S\$150 (S\$160.50 inclusive of GST)

** Card transactions not in your billing currency will be converted at a wholesale market rate which will be subjected to the Bank's processing fee.

9. General services – all accounts

Item	Charge
Audit confirmation request	\$50 (\$53.50 inclusive of GST) per request
Certificate of deposit	S\$20 per certificate
Transfers between HSBC Singapore Accounts (Mail Credits)	
• Electronic submission	FREE
• Manual submission (handling fee)	S\$20 per item (effective 1 March 2015)
Coin exchange/withdrawal/deposit	First 50 pieces free S\$5 for next 1,000 pieces or part thereof S\$10 for every subsequent 1,000 pieces or part thereof
Bulk cash deposit	First 500 pieces free S\$2.50 for every subsequent 100 pieces or part thereof
Special clearing/marked cheques	
• Singapore cheque drawn locally	S\$100 (include paying bank's charge)
• Saturday in-house marked cheque service	S\$10 per cheque
• Cheque image/voucher retrieval	S\$50 per copy
Trade and credit information	S\$25 (S\$26.75 inclusive of GST) plus any other third party charges (inclusive of GST) if account required on is not maintained with the Bank
Request for document copies	
• Duplicate statement (monthly)	
- Current to 3 years	S\$30 per copy
- More than 3 years	S\$50 per copy
• Duplicate confirmation of TMD advices/statements (more than 6 months)	S\$20 per copy of monthly advices/statements subject to availability of records
• Photocopying of cheques/vouchers	S\$5 per copy

All rates, commissions and charges in this tariff are subject to change without prior notice.