



International Corporate Services Provider

ESTABLISH COMPANY IN SINGAPORE

Issued by One IBC Limited Incorporated in the Hong Kong SAR with limited liability.

TABLE OF CONTENTS

Singapore Introduction	03
One IBC supports services for Company Formation in Singapore	04
1. Company Formation in Singapore	05
2. Bank Account Opening Service	10
3. Accounting, Auditing and Financial Report Services	12
4. Serviced Office	13
5. Change Registered Agent	15
6. Business Licensing Service	16
7. Merchant Account Online	17
8. Intellectual Property and Trademark Registration Services	17
Other benefits from One IBC	18
Related Services	19

Introduction Singapore

Featuring one of the most stable and business-friendly legal and tax regimes in the world, Singapore has long been the preferred location for foreign investors seeking to establish a business presence in Asia to pursue investments throughout the ASEAN region, China, and India. The city-state of Singapore offers foreign investors access to a highly skilled workforce, immense logistics and transportation capacities, and over 70 DTAs.



Corporate Service for Company in Singapore

One IBC is pleased to support you with the services of establishing companies in Singapore and many other countries around the world, related to others services such as Bank Accounts opening, Nominee Director and Shareholder, Serviced Office, Accounting and Auditing, Business Licensing, and Intellectual Property and Trademark Registration.



1. Company Formation in Singapore

Singapore is considered a country with many tax incentives, so the establishment of a foreign company in Singapore brings many benefits to company not only on taxes but also the following benefits:

- 1 Take advantages of Singapore reputable and credible Images.



- 2 Comprehensive intellectual property protection.

- 3 Well-developed capital markets and financial systems.



- 4 Attractive tax rates compared to other world leading business centers.

- 5 Corruption free regulatory framework and environment.



- 6 100% Foreign ownership and no exchange control.

1.1. Singapore Corporate Tax

Companies (resident and non-resident) that carry on a business in Singapore are taxed on their Singapore-sourced income when it arises and on foreign-sourced income when it is remitted or deemed remitted to Singapore. Non-residents are subject to WHT (Withholding taxes) on certain types of income (e.g. interest, royalties, technical service fees, rental of movable property) where these are deemed to arise in Singapore.

Tax on corporate income is imposed at a flat rate of 17%.

A partial tax exemption and a three-year start-up tax exemption for qualifying start-up companies are available.

Partial tax exemption (income taxable at normal rate): For One IBC clients!

Years of assessment 2018 to 2019

Chargeable income (SG\$)	Exempt from tax	Exempt income (SG\$)
First 100,000	100%	100,000
Next 200,000	50%	100,000
Total		200,000

Year of assessment 2020 onwards

Chargeable income (SG\$)	Exempt from tax	Exempt income (SG\$)
First 100,000	75%	75,000
Next 100,000	50%	50,000
Total		125,000

The start-up exemption is not available to property development and investment holding companies.

In addition, for the year of assessment 2018, there is a 40% corporate tax rebate. This rebate is capped at SG\$ 15,000. There is also a rebate of 20% of tax payable for the year of assessment 2019, which is capped at SG\$ 10,000.

Singapore adopts a one-tier taxation system, under which all Singapore dividends are tax-exempt in the shareholder's hands.

1.2. Types of businesses One IBC supports to setting up in Singapore

With more than 10 years of experience in consulting and company formation in Singapore, One IBC will supports customers quickly to own the company by saving money and time.

One IBC supports you to establish a company in Singapore with the following type:

General Information	
Type of entity	Private/Public Limited by Shares.
Type of law	Common
Our time to establish a new company	Normal with 3 working days or 2 working days in urgent.
Corporate taxation	Varies, 8.5% at first 300,000 SG\$.
Double taxation treaty access	Yes
Share Capital or Equivalent	
Standard currency	SG\$
Local required	Any
Usual minimum issued	1 SG\$
Directors and Managers	
Minimum number	One
Local required	Yes
Publicly accessible records	Yes
Location of meetings	Anywhere
Members or Shareholders	
Minimum number	One
Publicly accessible records	Yes
Location of meetings	Anywhere
Company Secretary	
Required	Yes
Local or qualified	Yes
Accounts	
Required to file account	Yes
Audit required	Yes but there are exemptions
Others	
Required to file annual return	Yes
Change in domicile permitted	Yes

1.3. Company Secretary

Every company must appoints a secretary within 6 months from the date of its incorporation. The Company Secretary must be residing locally in Singapore and he/she must not be the sole director of the company. The Secretary may also be held liable for the company's failure to comply with the law in certain situations.

As Company Secretary, we can support your company in lifetime business.



- Advantages to apply Singapore Bank when you have Singaporean Secretary.
- Virtual Office for mailing forward and Singapore phone number.
- Consulting you in tax planning and legal matters.
- Supporting, maintaining, and advising your company from year to year.
- Dealing with matters during the lifetime of your business.
- Help you develop your company bigger and better.
- We are glad to become your agent and your legal advisor.

Board meetings	Shareholders
General meetings	Share and capital issues
Company constitution	Acquisitions/Disposal
Statutory register	ACRA compliance
Books of accounts	Company seal
Annual returns	Corporate governance
Share registration	And more



1.4 Nominee Director/Shareholder Services

In Singapore, it is required that the company must have at least one Director, one Shareholder and one Local Director (mandatory) in order to incorporate a company. This information will have public access and you can prevent it by using our nominee services.

With our Nominee Director and Nominee Shareholder services, your identity will be absolutely safe and confidential from the public records.

Public accessible record is available in Singapore therefore nominee service is necessary if the director and shareholder wish to keep their name private.

- Nominee service ensures the owner's identity is kept private, maintaining anonymity and a high level of security.
- The nominee director, however, doesn't hold any practical power over the business and is only for company incorporation.



Public accessible record is available in Singapore, so nominee service is necessary if the director and shareholder wish to remain anonymous. The owner's identity will be:

- Kept private.
- Maintaining anonymity.
- High level of security.
- Fulfilment of legal requirements.
- Managing your asset at a high level.
- Protecting your identity from the company's documents and with the government's record.
- Keeping your information confidential within your company structure and the Government.
- Fully control of your company activities through Power of Attorney (POA) and Declaration of Trust (DOT).

2. Bank Account Opening Service

Singapore is a thriving financial centre of international repute. Singapore's banking system is among the strongest in the world. The banking sector is engaged a wide range of financial services including traditional lending and deposit-taking functions as well as corporate investment banking activities. Beside these advantages, it enables the corporate to freely move funds across the countries. Multi-currency accounts, internet banking, credit card, trade financing accounts are always available.



Although most of the major banks in the world concentrate in Singapore, banks are willing to open corporate account either for Singaporean companies or offshore companies as long as KYC (Know Your Clients) documents are sufficiently provided.

Singapore companies are welcome to open an account in many banks in the world, namely Local banks (OCBC, DBS, UOB, etc.) or International banks (Maybank, UOB Malaysia, Standard Chartered, etc.). Furthermore, offshore banks in low or free tax are also keen on Singapore Incorporations such as Euro Pacific Bank (Puerto Rico), CIM (Switzerland), Maubank (Mauritius), Bendura Bank (Liechtenstein), etc.

All banks in Singapore must request a face-to-face meeting with the account holder opened in Singapore. Our staff will arrange an appointment for you and bank staff in Singapore to do that.

One IBC assists you to complete the procedures for opening a bank account for a company in Singapore, you need to prepare and provide the necessary documents as follows:

Company documents:

- Certificate Confirming Incorporation. ■ Constitution.
- of Company (ACRA form). ■ Resolution.
- Business Profile. ■ Share Certificate.

Proof of Identification:

- Original Passport of all members.
- Tax number (Tin code).
- ID cards of all members.

Proof of Resident:

- Original utility bill as residential address proof (electric bill, water bill, etc.).

Proof of Business Operation, if any:

- Tenancy office agreement.

Proof of Source of Fund/Wealth:

- Documents to show Source of Fund of the Individuals:
 - Latest 6 months Bank Statements.
 - OR current 3 months Bank Reference letter.
- Documents to show Source of Fund of the Companies (if the company has been operating for more than 1 year, and has a business bank account):
 - Corporate bank statements (at least half a year).
 - Accounting and audit report.
 - Incumbency.
 - Good standing.

Business Proofs (Latest 6 Months with Counterparty Company Chop)

- Confirmed order.
- Purchasing invoices.
- Sales Contract.
- Delivery notes.

Other Reference Documents:

- Product or Service Information, such as:
 - Applicant's website.
 - Applicant's Leaflet/Brochure.
 - Certification of Quality.
- Information on counterparties (Suppliers, Buyers, Customers), including related countries and their Products or Services, such as:
 - Counterparties' website.
 - Counterparties' Leaflet/Brochure.
 - Business module with related companies is needed.
 - Business Plan.
- Documents to show relevant experiences of Directors, Authorised Signatories, Beneficial Owners:
 - Relevant Employment Letter.
 - Relevant License.
 - Relevant Certificate.
 - CV.

3. Accounting, Auditing and Financial Report Services

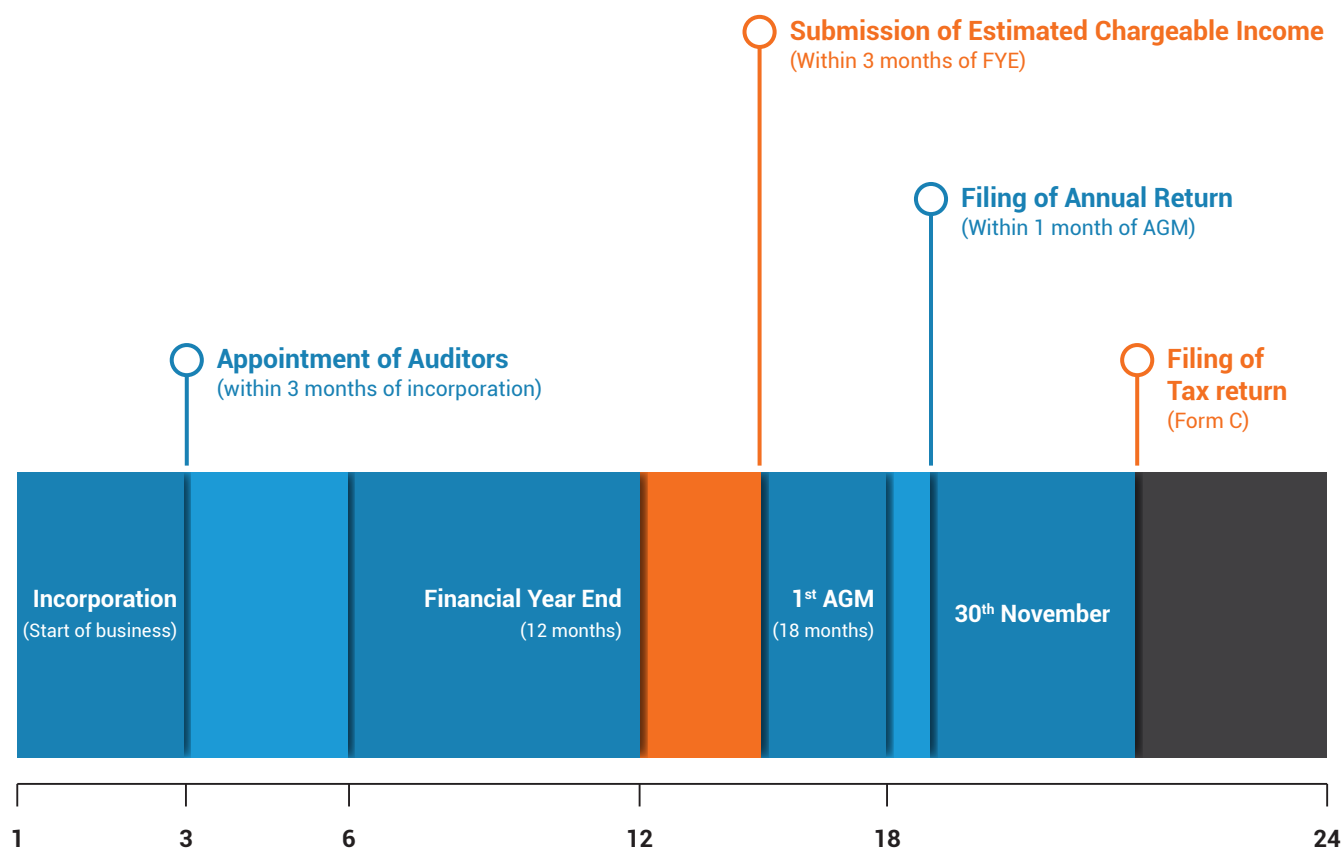


Professional accounting firms such as ONE IBC employ professionally qualified and accredited accountants who are certified by the ISCA. "Outsource accounting - cost saving"

- Bookkeeping, Statutory Accounting.
- Compilation of monthly, yearly management financial reports.
- Preparation of financial statements in compliance with the SFRS.
- Preparation of financial statements in XBRL format for submission to the Accounting and Corporate Regulatory Authority ("ACRA").

COMPLIANCE TIMELINE

Legend: ○ (IRAS) ○ (ACRA)



4. Serviced Office



We understand that many businesses don't need the fixed property, What they do need is a stable professional base for their business that will suit their needs whichever direction it takes. So we here in provide your Singapore company with our flexible Serviced Office plans.

Being available in the central of Singapore can enhance the business of your Singapore Company and raise the company's confidence and prestige to the client. Thus we highly recommend our Serviced Office plans in Singapore among our services in Hong Kong, UK, etc.

Located in 1 Raffles Place, #40-02, One Raffles Place, Office Tower 1, Singapore 048616, your Singapore Company can enjoy the professional services with our Service Office plans as below:

1 Prestigious city center address.



Professional call handlings, high-speed Wi-Fi. **2**

3 Fully furnished office space.



Ready equipped meeting and presentation room. **4**

- 5** Effective mail forwarding service, prime business address with mail management.



- Local business telephone number. **6**

- 7** On-site team support for admin tasks.



5. Change Registered Agent

The Registered Agent plays a very important role in shaping the company's business, they will consult you in tax planning and legal matters, this may relate to supporting, maintaining and advising your company from year to year and dealing with matters during the lifetime of your business. You have to choose the best agent to serve and grow your business.

You may wonder why change the agent when you already have it, but does the current agent helpful toward your business or they cannot provide the requested services, you are not happy and you want to change. In that case, we are glad to become your agent and your legal advisor, with years of consulting, we guarantee that we can bring the most value to your business and help you develop it bigger and better.

One IBC supports:

- 1** Professional Advisory with 24/7 support.





As Company Secretary, we can support your company in lifetime business.

2

3

Fast time processing
(2-3 working days).



Advantages to apply Singapore Bank when you have Singaporean Secretary.

4

5

Virtual Office for mailing forward and Singapore phone number.



6. Business Licensing Service

As you know, Singapore is famous for friendly business environments, so Singapore is an ideal location for global businesses with the regulated license due to one of the benefits below:

- Singapore's Outstanding Tax System.
- Flexible Immigration Policies.
- Comprehensive Intellectual Property Protection.
- An Honest and Open Government.

Here are business licensing which One IBC supports:

- Travel agency license.
- Telecommunication services, VoIP.
- Real estate business license.
- License for prepaid card and gift card services
- Financial services license

7. Merchant Account Online

Singapore-based companies have many options to register a Merchant Account. We are dedicated to cater and empower Singapore businesses to catch the global trend in the context of changing economy by the most reliable Merchant Account from international organizations: World Payment Corp, Stripe, Paypal, SinoPay, AsiaPay.

If a customer is eligible, we can support Merchant Account Application via commercial banks such as: OCBC, Sinopay, Maybank, UBO, Paypal, SGePay, GlobalPay.

Here are the benefits Merchant Account Online brings to you:

- Risk management, risk avoidance with real-time risk management.
- Services for card transactions.
- Alternative payment methods. Competitive price.
- Varied choice of Merchant Account Provider.
- All fees are not upfront, which means it will be deducted only when vendors can sell their product/service.
- Easy and simple checkout.
- High security with data tokenization.
- Better sale volume with virtual terminal.
- Flawless payment flows for Singapore companies.
- No more paperwork and confusing PCI compliance procedures.

8. Intellectual Property and Trademark Registration Services

Trademark is known as letters, words, names, signatures, labels, devices, tickets, shapes and colour, or any combination of these elements. It is used as a sign to distinguish your business' goods or services from those of other traders.

Registered trademark will grant the owner of the mark the right to use and exploit the trademark in the jurisdiction of its registration. It also helps you to have certain priorities and advantages in registering the trademark in other jurisdictions.

We can support your Intellectual Property, Trademark registration in Singapore not only for Singapore company, but also for many other jurisdictions.

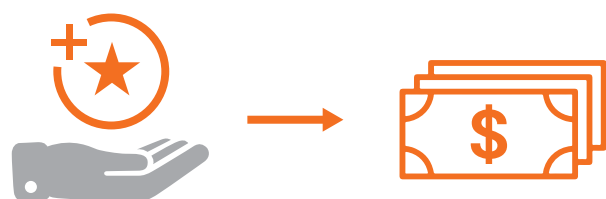
- Singapore is the Intellectual Property (IP) hub of Asia.
- Singapore Government has initiated schemes for businesses who wish to file their IP.
- Support IP registration not only for Singapore company, but also for many other jurisdictions.
- Help in infringement litigation.
- Help in rights protection towards trademark infringement.

Other benefits



One IBC Club

Be a member of One IBC business club, you will enjoy many benefits and incentives that we bring to you.



Accumulated bonus points, can be converted into money to use any service of One IBC.



Higher discounts than regular customers.



Get free office services and meeting rooms in countries we offer.

Requirement: Applicable for all customers who have used One IBC's services.




- Depending on the membership level, the incentives are different.
- Membership level is automatically raised based on the total amount of service you have used at One IBC (Apply all services, offices we offer).

For every 100 credit points, the converted value is equivalent to 1 US\$.

One IBC Club has 3 membership levels:

Silver
 Gold
 Platinum

For each level, incentives are as follows:

	Type of Class	Requirement	Reward points
	Silver	Accumulated amount spent at offshorecompanycorp.com from US\$ 1,000 to 2,499.	3 Credit Points earned for every eligible U.S. dollar spent on purchasing services on offshorecompanycorp.com.
	Gold	Accumulated amount spent at offshorecompanycorp.com from US\$ 2,500 to 5,000.	5 Credit Points earned for every eligible U.S. dollar spent on purchasing services on offshorecompanycorp.com.
	Platinum	Accumulated amount spent at offshorecompanycorp.com ≥ US\$ 5,000.	12 Credit Points earned for every eligible U.S. dollar spent on purchasing services on offshorecompanycorp.com.

Related services

One IBC also supports set up companies and opening corporate bank accounts in most global financial and trade centers such as Hong Kong, Dubai (UAE), United Kingdom (UK), Switzerland, Delaware (USA), Cayman Islands, British Virgin Islands (BVI), Belize, etc. Contact us for more details.

One IBC help you to set up companies in over 25 jurisdictions quickly and cost-effectively. With our strengths:

- Dedicated support with reasonable costs.
- Local experts help you set up a company and comply and meet the requirements quickly.
- Our experts have over 10 years of experience.
- Integrity and due diligence.
- Confidentiality and data protection.

Our experienced support experts will provide you with all the information you need to know for your offshore company as we are assured with you that you have more time to focus on business. Please contact our experts for assistance.



Contact us

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