

Hong Kong

Formation Key Information And Fee Schedules

| General | |
|-------------------------------------|---|
| Type of entity | Private / Public Limited |
| Type of law | Common |
| Shelf company availability | Yes |
| Our time to establish a new company | Normal 1 working day 1/2 working day in urgent |
| Corporate Taxation | Nil on Foreign Profits |
| Double taxation treaty access | Yes |
| Share Capital or Equivalent | |
| Standard currency | HKD |
| Permitted currencies | Any |
| Usual Minimum issued | 1 HKD |
| Usual authorised | 10,000 HKD |
| Directors or Managers | |
| Minimum number | One, but at least 1 natural person |
| Local required | No |
| Publicly accessible records | Yes |
| Location of meetings | Anywhere |
| Members or Shareholders | |
| Minimum number | One |
| Publicly accessible records | Yes |
| Location of meetings | Anywhere |
| Company Secretary | |
| Required | Yes |
| Local or qualified | Yes |
| Accounts | |
| Requirement to prepare | Yes |
| Audit requirements | Yes |
| Requirement to file accounts | Yes |
| Publicly accessible accounts | No |
| Others | |
| Requirement to file annual return | Yes |
| Change in domicile permitted | No |

| Hong Kong | Set-up Fee 1 st Year | | Renewal Fee 2 nd Year | |
|---|------------------------------------|--|-------------------------------------|--|
| | Services Fee | Government fee & Service Charged | Services Fee | Government fee & Service Charged |
| Full Package service (Registered Office, Secretary Services, company kit). | US\$ 799 | US\$ 277 | US\$ 599 | US\$ 277 |
| Courier Company Kit by TNT Express or DHL Express. | Free of charge | | | |

Note:

Hong Kong Tax Rate

For a year of assessment commencing on or after 1 April 2018, profits tax is chargeable for a corporation:

| Tax rates | |
|-----------------------------|--------------|
| Taxable Profits | Corporations |
| Up to HK\$2 million | 8.25% |
| Excess of the HK\$2 million | 16.5% |

Asia Pacific – Hong Kong
One IBC Limited

One IBC Limited, One IBC CPA Limited ("Certified Public Accountants"), One IBC Asset Management Limited and One IBC Secretarial Limited, all companies incorporated in the Hong Kong SAR with limited liability.

Add: Unit 1411, 14/Floor, Cosco Tower,
183 Queen's Road Central, Sheung Wan, Hong Kong.
Tel: + 852 3051 9188 Email: hongkong@oneibc.com

Asia Pacific – Singapore
One IBC Pte. Ltd.

One IBC Pte. Ltd ("Corporate Service Providers") - ACRA Filing Agent Number: FA20180115), Incorporated in Republic of Singapore with limited liability.

Add: 1 Raffles Place, #40-02, One Raffles Place, Office Tower 1, Singapore 048616.
Tel: +65 6591 9991 Email: singapore@oneibc.com

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