



# United Arab Emirates RAK Free Zone

## Formation Key Information And Fee Schedules

### General

|                                     |          |
|-------------------------------------|----------|
| Type of entity                      | FZC/ FZE |
| Type of law                         | Hybrid   |
| Our time to establish a new company | 2 week   |
| Corporate Taxation                  | Nil      |
| Double taxation treaty access       | Yes      |

### Share Capital or Equivalent

|                      |         |
|----------------------|---------|
| Standard currency    | AED     |
| Permitted currencies | Any     |
| Usual Minimum issued | N/A     |
| Usual authorized     | N/A (*) |

### Directors or Managers

|                             |          |
|-----------------------------|----------|
| Minimum number              | One      |
| Local required              | No       |
| Publicly accessible records | No       |
| Location of meetings        | Anywhere |

### Company Secretary

|                    |     |
|--------------------|-----|
| Required           | Yes |
| Local or qualified | Yes |

### Accounts

|                                   |     |
|-----------------------------------|-----|
| Requirement to prepare            | Yes |
| Audit requirements                | Yes |
| Requirement to file annual return | Yes |
| Publicly accessible accounts      | No  |

### Others

|                                   |     |
|-----------------------------------|-----|
| Eligibility for UAE Resident Visa | Yes |
| Permitted Physical Office         | Yes |
| Doing business within UAE         | Yes |
| Business Licenses Required        | Yes |

| RAK Free Zone   | Set-up Fee<br>1 <sup>st</sup> Year |  | Renewal Fee<br>2 <sup>nd</sup> Year |  |
|---|------------------------------------|--|-------------------------------------|--|
|   | Services Fee                       | Government<br>fee & Service<br>Charged | Services Fee                        | Government<br>fee & Service<br>Charged |
| Full Package service<br>(Registered Office,<br>Secretary Services,<br>company kit). | US\$ 1,999                         | US\$ 1,350                             | US\$ 1,899                          | US\$ 1,350                             |
| Courier Company Kit by<br>TNT Express or DHL<br>Express.                            | Free of charge                     |  |                                     |  |

(\*) For normal business activities there is no requirement for share capital. However for some business activities share capital of AED 50.000 to 100.000 will be required to be deposited in the company bank account before the issue of the license. Once the trade license is issued, the entire share capital can be withdrawn or used as working capital.

**Asia Pacific – Hong Kong**  
**One IBC Limited**

One IBC Limited, One IBC CPA Limited ("Certified Public Accountants"), One IBC Asset Management Limited and One IBC Secretarial Limited, all companies incorporated in the Hong Kong SAR with limited liability.

Add: Unit 1411, 14/Floor, Cosco Tower,  
183 Queen's Road Central, Sheung Wan, Hong Kong.  
Tel: + 852 3051 9188 Email: hongkong@oneibc.com

**Asia Pacific – Singapore**  
**One IBC Pte. Ltd.**

One IBC Pte. Ltd ("Corporate Service Providers") - ACRA Filing Agent Number: FA20180115), Incorporated in Republic of Singapore with limited liability.

Add: 1 Raffles Place, #40-02, One Raffles Place, Office Tower 1, Singapore 048616.  
Tel: +65 6591 9991 Email: singapore@oneibc.com

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