



VIETNAM - Partly foreign-owned LLC (The Vietnam joint venture company)

Formation Key Information And Fee Schedules

General

Type of entity	Partly foreign-owned LLC (The Vietnam joint venture company)
Type of law	Law on Enterprises
Shelf company availability	Yes
Our time to establish a new company	10 working days
Corporate Taxation	20%
Double taxation treaty access	Yes

Share Capital or Equivalent

Standard currency	VND
Permitted currencies	Any
Usual Minimum issued	Unlimited
Usual authorised	US\$50,000

Directors or Managers

Minimum number	1
Local required	Yes
Publicly accessible records	Yes
Location of meetings	Anywhere

Members or Shareholders

Minimum number	1
Publicly accessible records	Yes
Location of meetings	Anywhere

Company Secretary

Required	No
Local or qualified	No

Accounts

Requirement to prepare	Yes
Audit requirements	Yes
Requirement to file accounts	Yes
Publicly accessible accounts	Yes

Others

Requirement to file annual return	Yes
Change in domicile permitted	No

The Vietnam joint venture company	Set-up Fee 1 st Year		Renewal Fee 2 nd Year	
	Services Fee	Government fee & Service Charged	Services Fee	Government fee & Service Charged
Full Package service (Registered Office, Secretary Services, company kit).	US\$ 399	US\$ 199*	US\$ 0	US\$ 199*
Courier Company Kit by TNT Express or DHL Express.	Free of charge			

(*) Note: There is no Company Renewal fee for a company incorporated in Vietnam if clients submit the Tax Return forms. One IBC can assist clients in the Tax Return matter along with providing a Financial Officer for the clients' Vietnam companies and this position can be replaced by other Financial Officer in the future.

Asia Pacific – Hong Kong
One IBC Limited

One IBC Limited, One IBC CPA Limited ("Certified Public Accountants"), One IBC Asset Management Limited and One IBC Secretarial Limited, all companies incorporated in the Hong Kong SAR with limited liability.

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