ONE IBC

VIETNAM - Partly foreign-owned LLC (The Vietnam joint venture company)

Formation Key Information And Fee Schedules

General	
Type of entity	Partly foreign-owned LLC (The Vietnam joint venture company)
Type of law	Law on Enterprises
Shelf company availability	Yes
Our time to establish a new company	30 working days
Corporate Taxation	20%
Double taxation treaty access	Yes
Share Capital or Equivalent	
Standard currency	VND
Permitted currencies	Any
Usual Minimum issued	Unlimited
Usual authorised	US$50,000
Directors or Managers	
Minimum number	1
Local required	Yes
Publicly accessible records	Yes
Location of meetings	Anywhere
Members or Shareholders	
Minimum number	1
Publicly accessible records	Yes
Location of meetings	Anywhere
Company Secretary	
Required	No
Local or qualified	No
Accounts	
Requirement to prepare	Yes
Audit requirements	Yes
Requirement to file accounts	Yes
Publicly accessible accounts	Yes
Others	
Requirement to file annual return	Yes
Change in domicile permitted	No

Version updated Dec 31st, 2019

The Vietnam joint venture company	Set-up Fee 1st Year		Renewal Fee 2nd Year	
	Services Fee	Government fee & Service Charged	Services Fee	Government fee & Service Charged
Full Package service (Registered Office, Secretary Services, company kit).	US$ 949	US$ 1,200	US$ 849	US$ 1,200
Courier Company Kit by TNT Express or DHL Express.	Free of charge			

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Asia Pacific – Hong Kong
One IBC Limited

One IBC Limited, One IBC CPA Limited ("Certified Public Accountants"), One IBC Asset Management Limited and One IBC Secretarial Limited, all companies Incorporated in the Hong Kong SAR with limited liability.

Add: Unit 1411, 14/Floor, Cosco Tower,
183 Queen's Road Central, Sheung Wan, Hong Kong.
Tel: +852 5804 3919 Email: hongkong@oneibc.com

Asia Pacific – Singapore
One IBC Pte. Ltd.

One IBC Pte. Ltd ("Corporate Service Providers") - ACRA Filing Agent Number: FA20180115), Incorporated in Republic of Singapore with limited liability.

Add: 1 Raffles Place, #40-02, One Raffles Place, Office Tower 1, Singapore 048616.
Tel: +65 6591 9991 Email: singapore@oneibc.com

Asia Pacific – Vietnam
One IBC (Vietnam) Limited

Add: 507B Huynh Tan Phat St., Tan Thuan Dong Ward, District 7, HCM City, Viet Nam.
Tel: +84 848777768 Email: vietnam@oneibc.com

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