

# VIETNAM - Wholly foreign-owned LLC (100% foreign owned company in Vietnam)

## Formation Key Information And Fee Schedules

General	
Type of entity	Wholly foreign-owned LLC
Type of law	Law on Enterprises
Shelf company availability	No
Our time to establish a new company	45 working days
Corporate Taxation	20%
Double taxation treaty access	Yes
Share Capital or Equivalent	
Standard currency	VND
Permitted currencies	Any
Usual Minimum issued	Unlimited
Usual authorised	US\$10,000 (LLC - Services) US\$100,000 (LLC - Trading) US\$250,000 (LLC - Manufacturing)
Directors or Managers	
Minimum number	1
Local required	Yes
Publicly accessible records	Yes
Location of meetings	Anywhere
Members or Shareholders	
Minimum number	1
Publicly accessible records	Yes
Location of meetings	Anywhere
Company Secretary	
Required	No
Local or qualified	No
Accounts	
Requirement to prepare	Yes
Audit requirements	Yes
Requirement to file accounts	Yes
Publicly accessible accounts	Yes
Others	
Requirement to file annual return	Yes
Change in domicile permitted	No

Form a new 100% foreign owned company	Set-up Fee 1 <sup>st</sup> Year		Renewal Fee 2 <sup>nd</sup> Year	
	Services Fee	Government fee & Service Charged	Services Fee	Government fee & Service Charged
Full Package service (Registered Office, Secretary Services, company kit).	US\$ 1,699	US\$ 2,700	US\$ 1,599	US\$ 2,700
Courier Company Kit by TNT Express or DHL Express.	Free of charge			

#### Asia Pacific – Hong Kong One IBC Limited

One IBC Limited, One IBC CPA Limited ("Certified Public Accountants"), One IBC Asset Management Limited and One IBC Secretarial Limited, all companies incorporated in the Hong Kong SAR with limited liability.

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#### Asia Pacific – Singapore One IBC Pte. Ltd.

One IBC Pte. Ltd. ("Corporate Service Providers") - ACRA Filing Agent Number: FA20180115), Incorporated in Republic of Singapore with limited liability.

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