

# British Virgin Islands (BVI)

## Formation Key Information And Fee Schedules

### General

Type of entity	BC
Type of law	Common
Shelf company availability	Yes
Our time to establish a new company	Normal 3 working days 2 working days in urgent
Corporate Taxation	Nil
Double taxation treaty access	No

### Share Capital or Equivalent

Standard currency	US\$
Permitted currencies	Any
Usual Minimum issued	US\$ 1
Usual authorised	US\$ 50,000

### Directors or Managers

Minimum number	One
Local required	No
Corporate Directors Permitted	Yes
Publicly accessible records	No
Location of meetings	Anywhere

### Members or Shareholders

Minimum number	One
Publicly accessible records	No
Location of meetings	Anywhere

### Company Secretary

Required	Optional
Local or qualified	No

### Accounts

Requirement to prepare	No
Audit requirements	No
Requirement to file accounts	No
Publicly accessible accounts	No

### Others

Requirement to file annual return	No
Change in domicile permitted	Yes

BVI	Set-up Fee 1 <sup>st</sup> Year		Renewal Fee 2 <sup>nd</sup> Year	
	Services Fee	Government fee & Service Charged	Services Fee	Government fee & Service Charged
Full Package service (Registered Office, Secretary Services, company kit).	US\$ 569	US\$ 600	US\$ 469	US\$ 600
Courier Company Kit by TNT Express or DHL Express.	Free of charge			

**Note:**

*As BVI Business Companies Act (Amendment) in 2016, any company that is authorized to issue more than 50,000 shares have to pay higher government fee + services charged, it will be 1,400 USD (instead of 600 USD).*

Asia Pacific – Hong Kong  
**One IBC Limited**  
 Add: Unit 1411, 14/Floor, Cosco Tower,  
 183 Queen's Road Central, Sheung Wan, Hong Kong.  
 Tel: + 852 8199 0825 Email: hongkong@oneibc.com

Asia Pacific – Singapore  
**One IBC Pte. Ltd.**  
 Add: #14-02 The Arcade, 11 Collyer Quay, Singapore, 049317.  
 Tel: + 65 6240 6826 Email: singapore@oneibc.com