

British Virgin Islands Business Company (BC)

Formation Key Information And Fee Schedules

General

Type of entity	Business Company (BC)
Type of law	Common
Shelf company availability	Yes
Our time to establish a new company	Normal: 3 working days Urgent: 2 working days
Corporate Taxation	Nil
Double taxation treaty access	No

Share Capital or Equivalent

Standard currency	US\$
Permitted currencies	Any
Usual Minimum issued	US\$ 1
Usual authorised	US\$ 50,000

Directors or Managers

Minimum number	One
Local required	No
Corporate Directors Permitted	Yes
Publicly accessible records	No
Location of meetings	Anywhere

Members or Shareholders

Minimum number	One
Publicly accessible records	No
Location of meetings	Anywhere

Company Secretary

Required	Optional
Local or qualified	No

Accounts

Requirement to prepare	Yes
Audit requirements	No
Requirement to file accounts	Yes
Publicly accessible accounts	No

Others

Requirement to file annual return	Yes
Change in domicile permitted	Yes

Business Company (BC)	Set-up Fee 1 st Year		Renewal Fee 2 nd Year	
	Service Fee	Government fee & Service Charged	Service Fee	Government fee & Service Charged
Full Package service (Registered Office, Secretary Services, company kit).	US\$ 1,000	US\$ 925	US\$ 870	US\$ 925
Courier Company Kit by TNT Express or DHL Express.	Free of charge			

Note:

As BVI Business Companies Act (Amendment) in 2016, any company that is authorized to issue more than 50,000 shares have to pay higher government fee + services charged, it will be 1,400 USD (instead of 800 USD).

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