

Change in domicile permitted



# **Hong Kong** Company Limited by Guarantee Formation Key Information And Fee Schedules

General			
Type of entity	Company Limited by Guarantee		
Type of law	Common		
Shelf company availability	Yes		
Our time to establish a new company	Normal: 1 working day Urgent: 1/2 working day		
Corporate Taxation	Nil on Foreign Profits		
Double taxation treaty access	Yes		
Share Capital or Equivalent			
Standard currency	HKD		
Permitted currencies	Any		
Usual Minimum issued	1 HKD		
Usual authorised	10,000 HKD		
Directors or Managers			
Minimum number	One, but at least 1 natural person		
Local required	No		
Publicly accessible records	Yes		
Location of meetings	Anywhere		
Members or Shareholders			
Minimum number	One		
Publicly accessible records	Yes		
Location of meetings	Anywhere		
Company Secretary			
Required	Yes		
Local or qualified	Yes		
Accounts			
Requirement to prepare	Yes		
Audit requirements	Yes		
Requirement to file accounts	Yes		
Publicly accessible accounts	No		
Others			
Requirement to file annual return	Yes		

No

Company Limited	Set-up Fe 1 <sup>st</sup> Year	e	Renewal Fee 2 <sup>nd</sup> Year	
by Guarantee	Service Fee	Government fee & Service Charged	Service Fee	Government fee & Service Charged
Full Package service (Registered Office, Secretary Services, company kit).	US\$ 1,039	US\$ 561	US\$ 779	US\$ 561
Courier Company Kit by TNT Express or DHL Express.	Free of charge			

## Note:

✓ Refundable security deposit: For the provision of our service, we also collect a USD400 refundable security deposit. The security deposit will be refunded when you no longer need our service.

## Hong Kong Tax Rate

For a year of assessment commencing on or after 1 April 2018, profits tax is chargeable for a corporation:

## Tax rates

Taxable Profits	Corporations
Up to HK\$2 million	8.25%
Excess of the HK\$2 million	16.5%

## ONE IBC SINGAPORE

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One IBC Pte. Ltd ("Corporate Service Provider") - ACRA Filing Agent Number: FA20180115), Incorporated in Republic of Singapore with limited liability.

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One IBC Limited ("Trust or Company Service Provider"), One IBC CPA Limited ("Certified Public Accountants"), One IBC Asset Management Limited and One IBC Secretarial Limited, all companies Incorporated in the Hong Kong SAR with limited liability.

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