

Doing business within UAE

Business Licenses Required

United Arab Emirates Dubai Free Zone (DMCC)

Formation Key Information And Fee Schedules

General			
Type of entity	FZC / FZE (DMCC)		
Type of law	Hybrid		
Our time to establish a new company	2 weeks		
Corporate Taxation	Nil		
Double taxation treaty access	Yes		
Share Capital or Equivalent			
Standard currency	AED		
Permitted currencies	Any		
Usual Minimum issued	N/A (*)		
Usual authorized	50,000 AED		
Directors or Managers			
Minimum number	One		
Local required	Yes		
Publicly accessible records	No		
Location of meetings	Anywhere		
Company Secretary			
Required	Yes		
Local or qualified	Yes		
Accounts			
Audit requirements	Yes		
Requirement to file annual return	Yes		
Publicly accessible accounts	No		
Others			
Eligibility for UAE Resident Visa	Yes		
Permitted Physical Office	Yes		

Yes

Yes

Dubai Free Zone (DMCC)	Set-up Fee 1 st Year		Renewal Fee 2 nd Year	
	Service Fee	Government fee & Service Charged	Service Fee	Government fee & Service Charged
Full Package service (Registered Office, Secretary Services, company kit).	US\$ 5,746	US\$ 8,988	US\$ 5,577	US\$ 8,988
Courier Company Kit by TNT Express or DHL Express.	Free of charge			

(*) For normal business activities there is no requirement for share capital. However for some businessactivities share capital of AED 50.000 to 100.000 will be required to be deposited in the company bank account before the issue of the license. Once the trade license is issued, the entire share capital can be withdrawn or used as working capital.

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