

# United Arab Emirates Dubai Free Zone (DMCC)

## Formation Key Information And Fee Schedules

### General

Type of entity	FZC / FZE (DMCC)
Type of law	Hybrid
Our time to establish a new company	2 weeks
Corporate Taxation	Nil
Double taxation treaty access	Yes

### Share Capital or Equivalent

Standard currency	AED
Permitted currencies	Any
Usual Minimum issued	N/A (*)
Usual authorized	50,000 AED

### Directors or Managers

Minimum number	One
Local required	Yes
Publicly accessible records	No
Location of meetings	Anywhere

### Company Secretary

Required	Yes
Local or qualified	Yes

### Accounts

Audit requirements	Yes
Requirement to file annual return	Yes
Publicly accessible accounts	No

### Others

Eligibility for UAE Resident Visa	Yes
Permitted Physical Office	Yes
Doing business within UAE	Yes
Business Licenses Required	Yes

Dubai Free Zone (DMCC)	Set-up Fee 1 <sup>st</sup> Year		Renewal Fee 2 <sup>nd</sup> Year	
	Service Fee	Government fee & Service Charged	Service Fee	Government fee & Service Charged
Full Package service (Registered Office, Secretary Services, company kit).	US\$ 4,420	US\$ 8,988	US\$ 4,290	US\$ 8,988
Courier Company Kit by TNT Express or DHL Express.	Free of charge			

(\*) For normal business activities there is no requirement for share capital. However for some business activities share capital of AED 50.000 to 100.000 will be required to be deposited in the company bank account before the issue of the license. Once the trade license is issued, the entire share capital can be withdrawn or used as working capital.

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