

United Arab Emirates Local Company (Commercial, Trading Or Professional License)

Formation Key Information And Fee Schedules

General

| | |
|-------------------------------------|--|
| Type of entity | Local Company (Commercial, Trading Or Professional License). The most commonly used are: - Private/public JSC - LLC - Branch of a foreign company |
| Type of law | Hybrid |
| Shelf company availability | Yes |
| Our time to establish a new company | Normal: 16 working days Urgent: 9 working days |
| Corporate Taxation | Nil |
| Double taxation treaty access | Yes |

Share Capital or Equivalent

| | |
|----------------------|---|
| Standard currency | AED |
| Permitted currencies | Any |
| Usual Minimum issued | Nil |
| Usual authorized | AED 150,000 - AED 300,000 (Depending on Emirate and activity when doing business in mainland of UAE) |

Directors or Managers

| | |
|-----------------------------|-----|
| Minimum number | 1 |
| Local required | Yes |
| Publicly accessible records | No |
| Location of meetings | UAE |

Members or Shareholders

| | |
|-----------------------------|-----|
| Minimum number | 1 |
| Publicly accessible records | No |
| Location of meetings | UAE |

Company Secretary

| | |
|--------------------|----|
| Required | No |
| Local or qualified | No |

Accounts

| | |
|------------------------------|-----|
| Requirement to prepare | Yes |
| Audit requirements | Yes |
| Requirement to file accounts | Yes |
| Publicly accessible accounts | No |

Others

| | |
|-----------------------------------|-----|
| Requirement to file annual return | Yes |
| Change in domicile permitted | Yes |

| Local Company (Commercial, Trading Or Professional License) | Set-up Fee 1 st Year | | Renewal Fee 2 nd Year | |
|---|------------------------------------|--|-------------------------------------|--|
| | Service Fee | Government fee & Service Charged | Service Fee | Government fee & Service Charged |
| Full Package service (Registered Office, Secretary Services, company kit). | US\$ 5,460 | US\$ 9,200 | US\$ 5,330 | US\$ 9,200 |
| Courier Company Kit by TNT Express or DHL Express. | Free of charge | | | |

ONE IBC SINGAPORE

1 Raffles Place, #40-02, One
Raffles Place, Office Tower 1,
Singapore 048616
Tel: +65 6591 9991
Email: singapore@oneibc.com

ONE IBC HONG KONG

Unit 1411, 14/Floor, Cosco Tower,
183 Queen's Road Central,
Sheung Wan, Hong Kong
Tel: +852 5804 3919
Email: hongkong@oneibc.com

ONE IBC USA

19900 MacArthur Boulevard,
Suite 1190, Irvine, CA 92612
Tel: +1 949 864 6011
Email: usa@oneibc.com

ONE IBC VIET NAM

3rd Floor - Vincom+ Nam Long, 71 Tran Trong
Cung, Tan Thuan Dong, District 7, HCMC, Vietnam
Hotline: 1800 6758
Mobile/ Zalo/ Viber/ Whatsapp: +84 84877 7768
Email: vietnam@oneibc.com
Website: www.oneibc.com

ONE IBC LITHUANIA

Lvovo str. 25, Mažoji bure, 15th
floor, LT-09320, Vilnius,
Lithuania
Tel: +370 5266 4444
Email: eu@oneibc.com

One IBC Pte. Ltd ("Corporate Service
Provider") - ACRA Filing Agent
Number: FA20180115, Incorporated
in Republic of Singapore with limited
liability.

One IBC Limited ("Trust or Company
Service Provider"), One IBC CPA Limited
("Certified Public Accountants"), One
IBC Asset Management Limited and
One IBC Secretarial Limited, all
companies Incorporated in the Hong
Kong SAR with limited liability.

One IBC USA, Inc. - Co Reg No:
C4311740, Incorporated in
California, United States Of
America.



ONE IBC®



OffShore
CompanyCorp



ONE IBC® CPA
Certified Public Accountants