

# Vietnam

## Wholly foreign-owned LLC (100% foreign-owned company in Vietnam)

### Formation Key Information And Fee Schedules

General	
Type of entity	Wholly foreign-owned LLC
Type of law	Law on Enterprises
Shelf company availability	No
Our time to establish a new company	10 working days
Corporate Taxation	20%
Double taxation treaty access	Yes
Share Capital or Equivalent	
Standard currency	VND
Permitted currencies	Any
Usual Minimum issued	Unlimited
Usual authorised	US\$10,000 (LLC - Services) US\$100,000 (LLC - Trading) US\$250,000 (LLC - Manufacturing)
Directors or Managers	
Minimum number	1
Local required	Yes
Publicly accessible records	Yes
Location of meetings	Anywhere
Members or Shareholders	
Minimum number	1
Publicly accessible records	Yes
Location of meetings	Anywhere
Company Secretary	
Required	No
Local or qualified	No
Accounts	
Requirement to prepare	Yes
Audit requirements	Yes
Requirement to file accounts	Yes
Publicly accessible accounts	No
Others	
Requirement to file annual return	Yes
Change in domicile permitted	No

Wholly foreign-owned LLC	Set-up Fee 1 <sup>st</sup> Year		Renewal Fee 2 <sup>nd</sup> Year	
	Service Fee	Government fee & Service Charged	Service Fee	Government fee & Service Charged
Full Package service (Registered Office, Secretary Services, company kit).	US\$ 649	US\$ 199*	US\$ 0	US\$ 199*
Courier Company Kit by TNT Express or DHL Express.	Free of charge			

(\*) Note: There is no Service fee of Renewal for a company incorporated in Vietnam if clients submit the Tax Return forms. One IBC can assist clients in the Tax Return matter along with providing a Financial Officer for the clients' Vietnam companies and this position can be replaced by other Financial Officer in the future.

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