

Terms and Conditions for DMCC Ramadan Company Setup Offer

1. Definitions

Applicant means an individual making an Application.

Application means an application to DMCCA to avail the Offer.

Authority means any local, regional, territorial, free zone, municipal government, ministry, governmental department, commission, board, bureau, agency, instrumentality, executive, utility provider, judicial or administrative body in the UAE, the Emirate

DMCCA means the Dubai Multi Commodities Centre Authority, established pursuant to Dubai Law No. 4 of 2001 and by implementing resolutions issued on 1 May 2002 and 6 February 2006.

DMCC means the free zone known as Dubai Multi Commodities Centre, established pursuant to Dubai Law No. 4 of 2001 and by implementing resolutions issued on 1 May 2002 and of Dubai or the DMCCA.

Business License means the one, two or three years renewable license issued by DMCCA, allowing the Applicant to operate a Company in DMCC.

Company means a registered company maintaining a DMCC license which is authorised to operate within DMCC6 February 2006, currently situated between 5th and 6th Interchanges, Sheikh Zayed Road, Dubai.

First Stage means in relation to an Application the submission of the relevant online application form, payment of the application initial fee, and signature and return to DMCCA of the form acknowledging acceptance of these Terms and Conditions in the form prescribed by DMCCA.

Laws means all legislation, decrees, resolutions, acts, statutes, ordinances, rules or regulations, directives and other orders, treaties, by-laws, codes of practice and other subordinate legislation, of any Authority. Offer means the offer more particularly described in clause 2.

Offer Period means the period of availability of the Offer starting on 05 May 2019 and ending on 04 June 2019.

Second Stage means in relation to an Application the payment of the balance licensing fees, the execution of the memorandum of association and articles of association for the Company and the provision of all necessary documentation as required by DMCC from time to time following completion of the First Stage.

Third Stage means in relation to an Application the execution of any other documentation required by DMCC from time to time further to the completion of the First Stage and the Second Stage.

2. Offer

- 2.1 DMCC shall make the Offer available during the Offer Period, subject to these Terms and Conditions.
- 2.2 The Offer shall consist of the following:
 - a. a discount of AED 9,000 on the Company registration fee when setting up a Company; and
 - b. a discount of AED 2,000 on the Company MoA fee when setting up a Company.

Asia Pacific – Hong Kong One IBC Limited

One IBC Limited ("Trust or Company Service Provider"), One IBC CPA Limited ("Certified Public Accountants"), One IBC Asset Management Limited and One IBC Secretarial Limited, all companies incorporated in the Hong Kong SAR with limited liability.

Add: Unit 1411, 14/Floor, Cosco Tower,
183 Queen's Road Central, Sheung Wan, Hong Kong.
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Asia Pacific – Singapore One IBC Pte. Ltd.

One IBC Pte. Ltd. ("Corporate Service Providers") - ACRA Filing Agent Number: FA20180115, Incorporated in Republic of Singapore with limited liability.

Add: 1 Raffles Place, #40-02, One Raffles Place, Office Tower 1, Singapore 048616.
Tel: +65 65919991 Email: singapore@oneibc.com



3. Offer Conditions

- 3.1 The process for completing the Application shall consist of four stages, being:
 - a. the First Stage;
 - b. the Second Stage;
 - c. the Third Stage; and
 - d. issuance by DMCCA of a Business License and all documentation in respect of an Application.
- 3.2 All stages of the Application process are subject to DMCCA's approval which will be given at DMCCA's sole discretion and subject to compliance with all regulatory requirements in force in DMCC from time to time.
- 3.3 The First Stage must be completed within the Offer Period. The Second Stage must be completed within 90 days of completion of the First Stage. The Third Stage must be completed within 90 days of completion of the Second Stage
- 3.4 The Applicant's eligibility for the Offer is subject to the Applicant complying with all Laws at all times.
- 3.5 DMCCA cannot guarantee the grant of any residency visa which is subject to UAE federal security checks and approvals. DMCCA reserves the right to deny any Application without incurring any liability to the Applicant or any third party for failure by an Applicant to obtain a residency visa.
- 3.6 The Offer shall, in all circumstances be non-exchangeable, non-transferable and nonnegotiable and may not be combined with any other special offer or discounted scheme.
- 3.7 The Offer is not available to:
 - a. existing Companies wishing to alter their Business License;
 - b. existing Companies wishing to renew their Business License;
 - c. Applicants who submit an Application for a Business License with more than 2 shareholders;
 - d. Applicants who submit an Application for a branch or subsidiary of any company, whether registered inside or outside the DMCC, in the UAE or abroad;
 - e. Applicants who submit an Application for a Business License with more than 3 business activities;
 - f. Applicants who submit an Application for a Company having a share capital of more than AED 100,000
 - g. Applicants who submit an Application for the following business activities:
 - i. Business Centre;
 - ii. General Trading;
 - iii. All Investment related activities with activity codes: 659901, 659902, 659916, 659914, 659903, 659906, 659917, 659910 or 659909; or
 - iv. Single Family Office;
 - h. Applicants who submit an Application for an industrial Business License.
- 3.8 Where an Applicant does not meet the requirements set out in these Terms and Conditions to avail of the Offer, the Applicant shall be liable to pay all fees applicable in respect of their Application at prevailing rates.
- 3.9 Any additional fees arising from the Applicant applying for a Business License with two or more activities which are in different groups or subgroups will be paid by the Applicant.

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3.10 The Offer is made at the discretion of DMCCA and may be withdrawn or amended by DMCCA at any time. To the extent permitted by Law, DMCCA accepts no liability to any Applicant or any other third party in connection with the Offer or these Terms and Conditions.

4. Law and Jurisdiction

These Terms and Conditions and the Offer are governed by the laws applicable in the Emirate of Dubai and any dispute arising out of or in relation to these Terms and Conditions or the Offer will be subject to the exclusive jurisdiction of the Dubai courts.

ACKNOWLEDGEMENT

Applicant	[Insert name]
Contact	[Insert name]
Address	[Insert address]
Telephone No.	[Insert number]
Email	[Insert email]
Application Date	[Insert date]

I acknowledge and agree to be bound by the Terms and Conditions above relating to the DMCC Ramadan Company Setup Offer.

Signature _____

Name _____

Contact Us

Hotline : +852 8199 0825 / +65 65919991

Hong Kong Office : Unit 1411, 14/Floor, Cosco Tower, 183 Queen's Road Central, Sheung Wan

Singapore Office : #14-02 The Arcade, 11 Collyer Quay, Singapore, 049317

UAE Office : T1-4F-11, RAKEZ Amenity Center, Al Hamra Industrial Zone-FZ, RAK, PO Box 49282, Dubai Central, UAE

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